

First Reading 2.06.2012

Second Reading 2.021.2012

ORDINANCE 2012-6

AN ORDINANCE AUTHORIZING THE PURCHASE OF
REAL PROPERTY KNOWN AS 105 DORCHESTER STREET
OCEAN CITY, MARYLAND

WHEREAS, the Mayor and City Council of Ocean has created a program under which it purchases properties, after consideration of recommendations from the Ocean City Development Corporation, which properties are to be utilized for the development, redevelopment and revitalization of areas within the corporate limits of Ocean City; and

WHEREAS, the funding source for such purchases is from revenues generated by the Hugh T. Cropper Inlet Parking Lot facility; and

WHEREAS, the Ocean City Development Corporation has recommended the purchase of the hereinafter described property, and the funding is available from the revenue source without the necessity of borrowing or utilizing general tax revenue; and

WHEREAS, the Mayor and City Council has determined that it is in the best interest of the public health, safety and general welfare to purchase the aforementioned property.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE MAYOR AND CITY COUNCIL OF OCEAN CITY THAT THE PURCHASE OF REAL PROPERTY LYING AND BEING SITUATE IN THE CORPORATE LIMITS OF OCEAN CITY AND BEING KNOWN AS 105 DORCHESTER STREET, OCEAN CITY, MARYLAND, AND BEING LOT 83, OLD TOWN PLOT, TAX PARCELS 2544 AND 2545 AT AND FOR THE PURCHASE PRICE OF \$410,000.00; AND BE IT FURTHER;

ENACTED AND ORDAINED BY THE MAYOR AND CITY COUNCIL THAT THE CONTRACT DATED JANUARY 20TH, 2012 BY AND BETWEEN THE MAYOR AND CITY COUNCIL AND 105 DORCHESTER, LLC FOR SUCH PURCHASE BE, AND IT IS HEREBY, RATIFIED AND CONFIRMED.

INTRODUCED at a meeting of the City Council of Ocean City, Maryland held on February 6, 2012.

LAW OFFICES
AYRES, JENKINS,
GORDY & ALMAND, P.A.

SUITE 200
6200 COASTAL HIGHWAY
OCEAN CITY, MD 21842

ADOPTED AND PASSED by the required vote of the elected membership of the City Council and approved by the Mayor at its meeting held on February 21, 2012.

ATTEST:

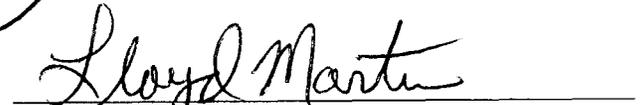

KELLY ALLMOND, Clerk


RICHARD W. MEEHAN, Mayor

Approved as to Form:


GUY R. AYRES III, City Solicitor


JAMES S. HALL, President


LLOYD MARTIN, Secretary