

First Reading: 2-23-12
 Second Reading: 3-01-12

ORDINANCE ~~2011~~ 2012-10

TOWN OF OCEAN CITY
 OPERATING BUDGET
 FISCAL YEAR 2012

SOURCE	ADOPTED FY-2012	AMENDMENT # 1 FIRST READING	AMENDMENT # 1 SECOND READING
Section I, General Fund:			
A. Anticipated Revenue:			
Property Taxes	\$ 42,606,715	\$ 42,491,715	\$ 42,491,715
Other Taxes	14,202,029	14,259,813	14,259,813
Licenses and Permits	3,724,560	3,856,303	3,856,303
Revenue From Other Agencies	4,257,121	4,648,742	4,648,742
Charges For Services	7,936,879	7,896,879	7,896,879
Fines and Forfeitures	672,900	748,377	748,377
Other Revenue	438,750	1,309,327	1,309,327
Prior Year Reserves	0	1,590,908	1,590,908
Total Revenue	\$ <u>73,838,954</u>	\$ <u>76,802,064</u>	\$ <u>76,802,064</u>
B. Anticipated Expenditures:			
General Government	\$ 3,321,689	\$ 3,313,103	\$ 3,313,103
Public Safety	32,322,680	33,609,268	33,609,268
Public Works/Beach Maintenance	5,100,437	5,141,014	5,141,014
Sanitation and Waste Removal	5,571,220	5,968,505	5,968,505
Highways and Streets	5,263,779	5,336,757	5,336,757
Economic Development -Tourism	6,331,717	7,090,734	7,090,734
Culture and Recreation	7,525,458	7,940,709	7,940,709
Debt Service	4,576,232	4,576,232	4,576,232
Sub Total	\$ 70,013,212	\$ 72,976,322	\$ 72,976,322
To Transportation Fund	1,477,171	1,477,171	1,477,171
To Airport Fund	292,964	292,964	292,964
To Convention Center Fund	1,516,177	1,516,177	1,516,177
To Capital Projects	539,430	539,430	539,430
Total Expenditures	\$ <u>73,838,954</u>	\$ <u>76,802,064</u>	\$ <u>76,802,064</u>

SOURCE	ADOPTED FY-2012	AMENDMENT # 1 FIRST READING	AMENDMENT # 1 SECOND READING
Section II, Water Fund:			
A. Anticipated Revenue:			
Water Sales	\$ 3,373,378	\$ 3,290,378	\$ 3,290,378
Water Fixture Charge	3,487,042	3,487,042	3,487,042
Service Charges	244,358	234,358	234,358
Capacity/Impact Fees	27,720	27,720	27,720
Prior Year Reserves	0	218,384	218,384
Total Revenue	\$ <u>7,132,498</u>	\$ <u>7,257,882</u>	\$ <u>7,257,882</u>
B. Anticipated Expenditures:			
Personal Services	\$ 1,930,324	\$ 1,930,324	\$ 1,930,324
Non-Personal Services	3,033,213	3,158,597	3,158,597
Debt Service	1,385,980	1,385,980	1,385,980
Capital Outlay	782,981	782,981	782,981
Total Expenditures	\$ <u>7,132,498</u>	\$ <u>7,257,882</u>	\$ <u>7,257,882</u>

Section III, Transportation Fund:

A. Anticipated Revenue:

Bus Revenue	\$ 3,151,119	\$ 2,990,119	\$ 2,990,119
Train Revenue	1,028,400	1,028,400	1,028,400
Federal and State Grants	2,972,282	1,796,672	1,796,672
Transfer-In From General Fund	1,477,171	1,477,171	1,477,171
Prior Year Reserves	0	19,596	19,596
Total Revenue	\$ <u>8,628,972</u>	\$ <u>7,311,958</u>	\$ <u>7,311,958</u>

B. Anticipated Expenditures:

Personal Services	\$ 3,664,567	\$ 3,664,567	\$ 3,664,567
Non-Personal Services	3,079,405	3,197,218	3,197,218
Capital Outlay	1,885,000	450,173	450,173
Total Expenditures	\$ <u>8,628,972</u>	\$ <u>7,311,958</u>	\$ <u>7,311,958</u>

SOURCE	ADOPTED FY-2012	AMENDMENT # 1 FIRST READING	AMENDMENT # 1 SECOND READING
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Section IV, Wastewater Fund:

A. Anticipated Revenue:

Wastewater Treatment Charges	\$ 10,706,360	\$ 10,606,360	\$ 10,606,360
Service Charges	940,577	934,261	934,261
Capacity/Impact Fees	48,400	48,400	48,400
Prior Year Reserves	<u>0</u>	<u>873,891</u>	<u>873,891</u>
 Total Revenue	 \$ <u>11,695,337</u>	 \$ <u>12,462,912</u>	 \$ <u>12,462,912</u>

B. Anticipated Expenditures:

Personal Services	\$ 4,110,767	\$ 4,091,082	\$ 4,091,082
Non-Personal Services	3,509,728	3,455,899	3,455,899
Debt Service	3,119,747	3,119,747	3,119,747
Capital Outlay	<u>955,095</u>	<u>1,796,184</u>	<u>1,796,184</u>
 Total Expenditures	 \$ <u>11,695,337</u>	 \$ <u>12,462,912</u>	 \$ <u>12,462,912</u>

Section V, Airport Fund:

A. Anticipated Revenue:

Fuel Sales	\$ 549,600	\$ 614,600	\$ 614,600
Rents and Other Revenue	340,572	340,572	340,572
State and Federal Grants	438,750	438,750	438,750
Service Charges	84,850	94,850	94,850
Transfer-In From General Fund	292,964	292,964	292,964
Prior Year Reserves	<u>0</u>	<u>92,469</u>	<u>92,469</u>
 Total Revenue	 \$ <u>1,706,736</u>	 \$ <u>1,874,205</u>	 \$ <u>1,874,205</u>

B. Anticipated Expenditures:

Personal Services	\$ 298,086	\$ 329,486	\$ 329,486
Non-Personal Services	812,621	948,690	948,690
Debt Service	146,029	146,029	146,029
Capital Outlay	<u>450,000</u>	<u>450,000</u>	<u>450,000</u>
 Total Expenditures	 \$ <u>1,706,736</u>	 \$ <u>1,874,205</u>	 \$ <u>1,874,205</u>

SOURCE	ADOPTED FY-2012	AMENDMENT # 1 FIRST READING	AMENDMENT # 1 SECOND READING
Section VI, Municipal Golf Course Fund:			
A. Anticipated Revenue:			
Service Charges	\$ 1,571,193	\$ 1,571,193	\$ 1,571,193
Sales and Concessions	415,000	415,000	415,000
Other Revenue	56,728	56,728	56,728
Prior Year Reserves	0	4,411	4,411
Total Revenue	\$ 2,042,921	\$ 2,047,332	\$ 2,047,332
B. Anticipated Expenditures:			
Personal Services	\$ 1,018,955	\$ 1,018,955	\$ 1,018,955
Non-Personal Services	1,023,966	1,028,377	1,028,377
Debt Service	0	0	0
Capital Outlay	0	0	0
Total Expenditures	\$ 2,042,921	\$ 2,047,332	\$ 2,047,332

Section VII, Convention Center Fund:

A. Anticipated Revenue:			
Service Charges	\$ 1,808,500	\$ 1,808,500	\$ 1,808,500
State and County Grants	1,551,645	1,551,645	1,551,645
Food & Beverage Tax	1,085,000	1,085,000	1,085,000
Transfer-In From General Fund	1,516,177	1,516,177	1,516,177
Prior Year Reserves	1,084,735	1,110,190	1,110,190
Contributed Equity	0	650,000	650,000
Total Revenue	\$ 7,046,057	\$ 7,721,512	\$ 7,721,512
B. Anticipated Expenditures:			
Personal Services	\$ 2,904,652	\$ 2,904,652	\$ 2,904,652
Non-Personal Services	1,705,140	1,730,595	1,730,595
Debt Service	2,304,265	2,304,265	2,304,265
Transfer to Debt Service Reserves	100,000	100,000	100,000
Capital Outlay	32,000	682,000	682,000
Total Expenditures	\$ 7,046,057	\$ 7,721,512	\$ 7,721,512

SOURCE	ADOPTED FY-2012	AMENDMENT # 1 FIRST READING	AMENDMENT # 1 SECOND READING
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Section VIII, Information Technology Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	\$ 1,849,043	\$ 1,849,043	\$ 1,849,043
Prior Year Reserves	0	21,446	21,446
Total Revenue	<u>\$ 1,849,043</u>	<u>\$ 1,870,489</u>	<u>\$ 1,870,489</u>

B. Anticipated Expenditures:

Personal Services	\$ 895,357	\$ 895,357	\$ 895,357
Non-Personal Services	953,686	975,132	975,132
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 1,849,043</u>	<u>\$ 1,870,489</u>	<u>\$ 1,870,489</u>

Section IX, Service Center Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	\$ 5,320,569	\$ 5,320,569	\$ 5,320,569
Prior Year Reserves	0	60,998	60,998
Total Revenue	<u>\$ 5,320,569</u>	<u>\$ 5,381,567</u>	<u>\$ 5,381,567</u>

B. Anticipated Expenditures:

Personal Services	\$ 1,716,579	\$ 1,716,579	\$ 1,716,579
Non-Personal Services	3,603,990	3,664,988	3,664,988
Debt Service	0	0	0
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>\$ 5,320,569</u>	<u>\$ 5,381,567</u>	<u>\$ 5,381,567</u>

SOURCE	ADOPTED FY-2012	AMENDMENT # 1 FIRST READING	AMENDMENT # 1 SECOND READING
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Section X, Vehicle & Equipment Trust Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	\$ 2,211,093	\$ 2,311,893	\$ 2,311,893
State and Federal Grants	2,320,200	2,444,751	2,444,751
Sale of Assets	110,443	110,443	110,443
Prior Year Reserves	<u>0</u>	<u>493,251</u>	<u>493,251</u>
 Total Revenue	 \$ <u>4,641,736</u>	 \$ <u>5,360,338</u>	 \$ <u>5,360,338</u>

B. Anticipated Expenditures:

Non-Personal Services	\$ 802,165	\$ 802,165	\$ 802,165
Debt Service	0	0	0
Transfers Out	0	0	0
Capital Outlay	<u>3,839,571</u>	<u>4,558,173</u>	<u>4,558,173</u>
 Total Expenditures	 \$ <u>4,641,736</u>	 \$ <u>5,360,338</u>	 \$ <u>5,360,338</u>

Section XI, Risk Management Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	\$ 2,102,999	\$ 2,102,999	\$ 2,102,999
Interest Earned	77,669	77,669	77,669
Prior Year Reserves	<u>0</u>	<u>7,882</u>	<u>7,882</u>
 Total Revenue	 \$ <u>2,180,668</u>	 \$ <u>2,188,550</u>	 \$ <u>2,188,550</u>

B. Anticipated Expenditures:

Personal Services	\$ 223,857	\$ 223,857	\$ 223,857
Non-Personal Services/Claims	1,956,811	1,964,693	1,964,693
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>
 Total Expenditures	 \$ <u>2,180,668</u>	 \$ <u>2,188,550</u>	 \$ <u>2,188,550</u>

SOURCE	ADOPTED FY-2012	AMENDMENT # 1 FIRST READING	AMENDMENT # 1 SECOND READING
Section XII, Pension Trust Funds:			
A. Anticipated Revenue:			
Employer Contributions	\$ 5,052,287	\$ 5,052,287	\$ 5,052,287
Employee Contributions	1,850,000	1,850,000	1,850,000
Investment Earnings	<u>3,700,000</u>	<u>3,700,000</u>	<u>3,700,000</u>
Total Revenue	\$ <u>10,602,287</u>	\$ <u>10,602,287</u>	\$ <u>10,602,287</u>
B. Anticipated Expenditures:			
Benefit Payments	\$ 3,675,000	\$ 3,675,000	\$ 3,675,000
Non-Personal Services	525,000	525,000	525,000
Reserve for Employee's Retirement	<u>6,402,287</u>	<u>6,402,287</u>	<u>6,402,287</u>
Total Expenditures	\$ <u>10,602,287</u>	\$ <u>10,602,287</u>	\$ <u>10,602,287</u>

Section XIII, OPEB Trust Funds:

A. Anticipated Revenue:			
Employer Contributions	\$ 3,675,007	\$ 3,675,007	\$ 3,675,007
Employee Contributions	140,000	140,000	140,000
Investment Earnings	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>
Total Revenue	\$ <u>3,995,007</u>	\$ <u>3,995,007</u>	\$ <u>3,995,007</u>
B. Anticipated Expenditures:			
Benefit Payments	\$ 625,000	\$ 625,000	\$ 625,000
Non-Personal Services	50,000	50,000	50,000
Reserve for Retiree Health	<u>3,320,007</u>	<u>3,320,007</u>	<u>3,320,007</u>
Total Expenditures	\$ <u>3,995,007</u>	\$ <u>3,995,007</u>	\$ <u>3,995,007</u>

SOURCE	ADOPTED FY-2012	AMENDMENT # 1 FIRST READING	AMENDMENT # 1 SECOND READING
Section XIV, General Capital Projects Fund:			
A. Anticipated Revenue:			
General Fund Contribution	539,430	539,430	539,430
Bond Proceeds	0	0	0
Inlet Lot Parking Revenue	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>
Total Revenue	\$ <u>839,430</u>	\$ <u>839,430</u>	\$ <u>839,430</u>
B. Anticipated Expenditures:			
Street Paving	539,430	539,430	539,430
Reserve for Future Capital Projects	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>
Total Expenditures	\$ <u>839,430</u>	\$ <u>839,430</u>	\$ <u>839,430</u>

Section XIV, All Funds Expenditure Summary:

General Fund	\$ 73,838,954	\$ 76,802,064	\$ 76,802,064
Water Fund	7,132,498	7,257,882	7,257,882
Transportation Fund	8,628,972	7,311,958	7,311,958
Wastewater Fund	11,695,337	12,462,912	12,462,912
Airport Fund	1,706,736	1,874,205	1,874,205
Municipal Golf Course Fund	2,042,921	2,047,332	2,047,332
Convention Center Fund	7,046,057	7,721,512	7,721,512
Management Information Services Fund	1,849,043	1,870,489	1,870,489
Service Center Fund	5,320,569	5,381,567	5,381,567
Vehicle & Equipment Trust Fund	4,641,736	5,360,338	5,360,338
Risk Management Fund	2,180,668	2,188,550	2,188,550
Pension Trust Funds	<u>10,602,287</u>	<u>10,602,287</u>	<u>10,602,287</u>
Sub Total	\$ 136,685,778	\$ 140,881,096	\$ 140,881,096
LESS: Interfund Transfers	<u>(23,497,310)</u>	<u>(23,598,110)</u>	<u>(23,598,110)</u>
Total Expenditures	\$ 113,188,468	\$ 117,282,986	\$ 117,282,986
Capital Projects Fund - General	<u>839,430</u>	<u>839,430</u>	<u>839,430</u>
Grand Total	\$ <u>114,027,898</u>	\$ <u>118,122,416</u>	\$ <u>118,122,416</u>

Section XV, Special Authorization - Budget Manager:

The Budget Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditures as she deems necessary. Such changes shall be approved by the Finance Administrator & City Manager.

Section XVI, Restrictions - City Manager:

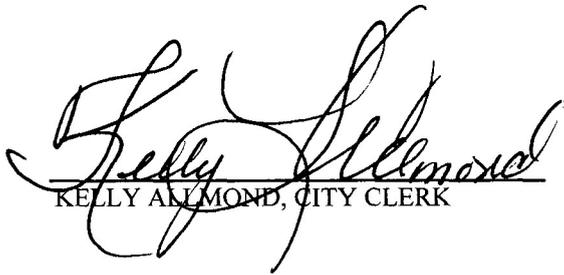
- A. The utilization of any contingency appropriation shall be accomplished only with prior authorization from the Mayor and Council.
- B. Utilization of appropriations established in the Capital Improvement Fund may be accomplished only with the express approval of the Mayor and Council.

Section XVII, Tax Rate:

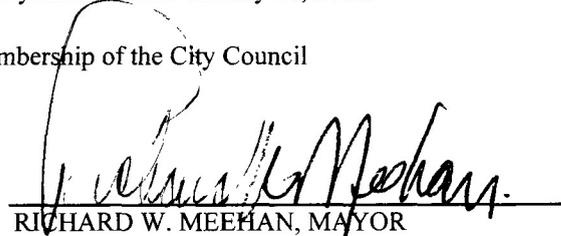
An Ad Valorem Tax Rate of \$0.395 per \$100 of assessed valuation of real property and a rate of \$1.29 per \$100 of assessed valuation of corporate and personal property tax is required to fund this budget.

INTRODUCED at a meeting of the City Council of Ocean City, Maryland held on February 21, 2012.

ADOPTED AND PASSED, by the required vote of the elected membership of the City Council and approved by the Mayor at its meeting held on March 5, 2012.



 KELLY ALLMOND, CITY CLERK



 RICHARD W. MEEHAN, MAYOR



 JAMES S. HALL, PRESIDENT



 LLOYD MARTIN, SECRETARY

ADOPTED:

Date 3/5/2012

MOTION TO ADOPT BY: Council Secretary Lloyd Martin

MOTION SECONDED BY: Council Member Doug Cymek

VOTE: (5) Five FOR: (1) one AGAINST: (1) one absent

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(Council Member Mary Knight)