

1<sup>ST</sup> Reading 5.07.20122<sup>ND</sup> Reading 5.21.2012

## ORDINANCE 2012- 18

TOWN OF OCEAN CITY  
OPERATING BUDGET  
FISCAL YEAR 2013

SOURCE	1ST READING FY-2013	2ND READING FY 2013
Section I, General Fund:		
A. Anticipated Revenue:		
Property Taxes	\$ 42,306,536	\$ 41,442,940
Other Taxes	14,359,087	14,359,087
Licenses and Permits	3,883,300	3,883,300
Revenue From Other Agencies	4,395,639	4,395,639
Charges For Services	8,725,492	8,725,492
Fines and Forfeitures	675,000	675,000
Other Revenue	424,344	424,344
Prior Year Reserves	<u>1,885,799</u>	<u>2,749,395</u>
Total Revenue	\$ <u>76,655,197</u>	\$ <u>76,655,197</u>
B. Anticipated Expenditures:		
General Government	\$ 3,665,533	\$ 3,665,533
Public Safety	33,072,659	33,072,659
Public Works/Beach Maintenance	4,783,375	4,783,375
Sanitation and Waste Removal	5,568,131	5,568,131
Highways and Streets	4,900,408	4,900,408
Economic Development -Tourism	6,730,104	6,730,104
Culture and Recreation	7,366,729	7,366,729
Debt Service	<u>4,551,710</u>	<u>4,551,710</u>
Sub Total	\$ 70,638,649	\$ 70,638,649
To Transportation Fund	1,927,997	1,927,997
To Airport Fund	116,976	116,976
To Convention Center Fund	1,483,575	1,483,575
To Vehicle Trust Fund	488,000	488,000
To Capital Projects	<u>2,000,000</u>	<u>2,000,000</u>
Total Expenditures	\$ <u>76,655,197</u>	\$ <u>76,655,197</u>

SOURCE	1ST READING FY-2013	2ND READING FY 2013
Section II, Water Fund:		
A. Anticipated Revenue:		
Water Sales	\$ 3,349,934	\$ 3,349,934
Water Fixture Charge	3,486,777	3,486,777
Service Charges	186,794	186,794
Capacity/Impact Fees	55,440	55,440
Prior Year Reserves	<u>102,808</u>	<u>102,808</u>
 Total Revenue	 \$ <u>7,181,753</u>	 \$ <u>7,181,753</u>

B. Anticipated Expenditures:

Personal Services	\$ 1,926,770	\$ 1,926,770
Non-Personal Services	3,121,098	3,121,098
Debt Service	1,068,885	1,068,885
Capital Outlay	<u>1,065,000</u>	<u>1,065,000</u>
 Total Expenditures	 \$ <u>7,181,753</u>	 \$ <u>7,181,753</u>

Section III, Transportation Fund:

A. Anticipated Revenue:

Bus Revenue	\$ 2,951,577	\$ 2,951,577
Train Revenue	1,073,051	1,073,051
Federal and State Grants	2,652,782	2,652,782
Transfer-In From General Fund	1,927,997	1,927,997
Prior Year Reserves	<u>0</u>	<u>0</u>
 Total Revenue	 \$ <u>8,605,407</u>	 \$ <u>8,605,407</u>

B. Anticipated Expenditures:

Personal Services	\$ 3,653,751	\$ 3,653,751
Non-Personal Services	3,421,656	3,421,656
Capital Outlay	<u>1,530,000</u>	<u>1,530,000</u>
 Total Expenditures	 \$ <u>8,605,407</u>	 \$ <u>8,605,407</u>

SOURCE	1ST READING FY-2013	2ND READING FY 2013
Section IV, Wastewater Fund:		
A. Anticipated Revenue:		
Wastewater Treatment Charges	\$ 11,041,867	\$ 11,041,867
Service Charges	958,578	958,578
Capacity/Impact Fees	96,800	96,800
Build America Bond Subsidy	133,381	133,381
Prior Year Reserves	<u>101,226</u>	<u>101,226</u>
 Total Revenue	 \$ <u>12,331,852</u>	 \$ <u>12,331,852</u>
B. Anticipated Expenditures:		
Personal Services	\$ 4,199,765	\$ 4,199,765
Non-Personal Services	3,476,670	3,476,670
Debt Service	3,555,417	3,555,417
Capital Outlay	<u>1,100,000</u>	<u>1,100,000</u>
 Total Expenditures	 \$ <u>12,331,852</u>	 \$ <u>12,331,852</u>

Section V, Airport Fund:

A. Anticipated Revenue:

Fuel Sales	\$ 729,600	\$ 729,600
Rents and Other Revenue	351,530	351,530
State and Federal Grants	427,500	427,500
Service Charges	108,000	108,000
Transfer-In From General Fund	116,976	116,976
Prior Year Reserves	<u>150,000</u>	<u>150,000</u>
 Total Revenue	 \$ <u>1,883,606</u>	 \$ <u>1,883,606</u>

B. Anticipated Expenditures:

Personal Services	\$ 311,695	\$ 311,695
Non-Personal Services	975,829	975,829
Debt Service	146,082	146,082
Capital Outlay	<u>450,000</u>	<u>450,000</u>
 Total Expenditures	 \$ <u>1,883,606</u>	 \$ <u>1,883,606</u>

SOURCE	1ST READING FY-2013	2ND READING FY 2013
Section VI, Municipal Golf Course Fund:		
A. Anticipated Revenue:		
Service Charges	\$ 1,737,052	\$ 1,737,052
Sales and Concessions	446,097	446,097
Other Revenue	56,628	56,628
Prior Year Reserves	<u>0</u>	<u>0</u>
Total Revenue	\$ <u>2,239,777</u>	\$ <u>2,239,777</u>
B. Anticipated Expenditures:		
Personal Services	\$ 1,046,401	\$ 1,046,401
Non-Personal Services	1,042,618	1,042,618
Transfer to General Fund	150,758	150,758
Capital Outlay	<u>0</u>	<u>0</u>
Total Expenditures	\$ <u>2,239,777</u>	\$ <u>2,239,777</u>

Section VII, Convention Center Fund:

A. Anticipated Revenue:		
Service Charges	\$ 1,813,428	\$ 1,813,428
State and County Grants	1,549,102	1,549,102
Food & Beverage Tax	1,110,000	1,110,000
Transfer-In From General Fund	1,483,575	1,483,575
Prior Year Reserves	1,087,642	1,087,642
Contributed Equity	<u>0</u>	<u>0</u>
Total Revenue	\$ <u>7,043,747</u>	\$ <u>7,043,747</u>
B. Anticipated Expenditures:		
Personal Services	\$ 2,967,379	\$ 2,967,379
Non-Personal Services	1,648,058	1,648,058
Debt Service	2,328,310	2,328,310
Transfer to Debt Service Reserves	100,000	100,000
Capital Outlay	<u>0</u>	<u>0</u>
Total Expenditures	\$ <u>7,043,747</u>	\$ <u>7,043,747</u>

SOURCE	1ST READING FY-2013	2ND READING FY 2013
--------	------------------------	------------------------

Section VIII, Information Technology Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	\$ 1,743,443	\$ 1,743,443
Prior Year Reserves	<u>0</u>	<u>0</u>
Total Revenue	\$ <u>1,743,443</u>	\$ <u>1,743,443</u>

B. Anticipated Expenditures:

Personal Services	\$ 920,978	\$ 920,978
Non-Personal Services	822,465	822,465
Capital Outlay	<u>0</u>	<u>0</u>
Total Expenditures	\$ <u>1,743,443</u>	\$ <u>1,743,443</u>

Section IX, Service Center Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	\$ 5,360,362	\$ 5,360,362
Prior Year Reserves	<u>0</u>	<u>0</u>
Total Revenue	\$ <u>5,360,362</u>	\$ <u>5,360,362</u>

B. Anticipated Expenditures:

Personal Services	\$ 1,825,261	\$ 1,825,261
Non-Personal Services	3,535,101	3,535,101
Debt Service	0	0
Capital Outlay	<u>0</u>	<u>0</u>
Total Expenditures	\$ <u>5,360,362</u>	\$ <u>5,360,362</u>

SOURCE	1ST READING FY-2013	2ND READING FY 2013
--------	------------------------	------------------------

Section X, Vehicle & Equipment Trust Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	\$ 2,380,353	\$ 2,380,353
State and Federal Grants	1,984,500	1,984,500
Sale of Assets	150,000	150,000
Transfer In From General Fund	<u>488,000</u>	<u>488,000</u>
 Total Revenue	 \$ <u>5,002,853</u>	 \$ <u>5,002,853</u>

B. Anticipated Expenditures:

Non-Personal Services	\$ 760,721	\$ 760,721
Debt Service	0	0
Transfers Out	0	0
Capital Outlay	<u>4,242,132</u>	<u>4,242,132</u>
 Total Expenditures	 \$ <u>5,002,853</u>	 \$ <u>5,002,853</u>

Section XI, Risk Management Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	\$ 2,109,754	\$ 2,109,754
Interest Earned	65,081	65,081
Prior Year Reserves	<u>0</u>	<u>0</u>
 Total Revenue	 \$ <u>2,174,835</u>	 \$ <u>2,174,835</u>

B. Anticipated Expenditures:

Personal Services	\$ 236,940	\$ 236,940
Non-Personal Services/Claims	1,937,895	1,937,895
Capital Outlay	<u>0</u>	<u>0</u>
 Total Expenditures	 \$ <u>2,174,835</u>	 \$ <u>2,174,835</u>

SOURCE	1ST READING FY-2013	2ND READING FY 2013
Section XII, Pension Trust Funds:		
A. Anticipated Revenue:		
Employer Contributions	\$ 6,128,044	\$ 6,128,044
Employee Contributions	1,715,000	1,715,000
Investment Earnings	<u>3,925,000</u>	<u>3,925,000</u>
Total Revenue	\$ <u>11,768,044</u>	\$ <u>11,768,044</u>
B. Anticipated Expenditures:		
Benefit Payments	\$ 4,225,000	\$ 4,225,000
Non-Personal Services	600,000	600,000
Reserve for Employee's Retirement	<u>6,943,044</u>	<u>6,943,044</u>
Total Expenditures	\$ <u>11,768,044</u>	\$ <u>11,768,044</u>
Section XIII, OPEB Trust Funds:		
A. Anticipated Revenue:		
Employer Contributions	\$ 3,858,750	\$ 3,858,750
Employee Contributions	155,000	155,000
Investment Earnings	<u>235,000</u>	<u>235,000</u>
Total Revenue	\$ <u>4,248,750</u>	\$ <u>4,248,750</u>
B. Anticipated Expenditures:		
Benefit Payments	\$ 850,000	\$ 850,000
Non-Personal Services	55,000	55,000
Reserve for Retiree Health	<u>3,343,750</u>	<u>3,343,750</u>
Total Expenditures	\$ <u>4,248,750</u>	\$ <u>4,248,750</u>

SOURCE	1ST READING FY-2013	2ND READING FY 2013
Section XIV, General Capital Projects Fund:		
A. Anticipated Revenue:		
General Fund Contribution	2,000,000	2,000,000
Bond Proceeds	0	0
Inlet Lot Parking Revenue	<u>290,000</u>	<u>290,000</u>
Total Revenue	\$ <u>2,290,000</u>	\$ <u>2,290,000</u>
B. Anticipated Expenditures:		
Street Paving	2,000,000	2,000,000
Reserve for Future Capital Projects	<u>290,000</u>	<u>290,000</u>
Total Expenditures	\$ <u>2,290,000</u>	\$ <u>2,290,000</u>

Section XIV, All Funds Expenditure Summary:

General Fund	\$ 76,655,197	\$ 76,655,197
Water Fund	7,181,753	7,181,753
Transportation Fund	8,605,407	8,605,407
Wastewater Fund	12,331,852	12,331,852
Airport Fund	1,883,606	1,883,606
Municipal Golf Course Fund	2,239,777	2,239,777
Convention Center Fund	7,043,747	7,043,747
Management Information Services Fund	1,743,443	1,743,443
Service Center Fund	5,360,362	5,360,362
Vehicle & Equipment Trust Fund	5,002,853	5,002,853
Risk Management Fund	2,174,835	2,174,835
Pension Trust Funds	11,768,044	11,768,044
OPEB Trust Fund	<u>4,248,750</u>	<u>4,248,750</u>
Sub Total	\$ 146,239,626	\$ 146,239,626
LESS: Interfund Transfers	<u>(27,597,254)</u>	<u>(27,597,254)</u>
Total Expenditures	\$ 118,642,372	\$ 118,642,372
Capital Projects Fund - General	<u>2,290,000</u>	<u>2,290,000</u>
Grand Total	\$ <u>120,932,372</u>	\$ <u>120,932,372</u>

Section XV, Special Authorization - Budget Manager:

The Budget Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditures as she deems necessary. Such changes shall be approved by the Finance Administrator & City Manager.

Section XVI, Restrictions - City Manager:

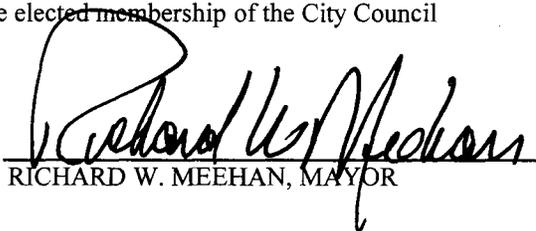
- A. The utilization of any contingency appropriation shall be accomplished only with prior authorization from the Mayor and Council.
- B. Utilization of appropriations established in the Capital Improvement Fund may be accomplished only with the express approval of the Mayor and Council.

Section XVII, Tax Rate:

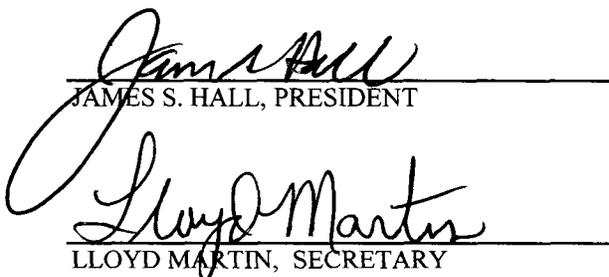
An Ad Valorem Tax Rate of \$0.4585 per \$100 of assessed valuation of real property and a rate of \$1.29 per \$100 of assessed valuation of corporate and personal property tax is required to fund this budget.

INTRODUCED at a meeting of the City Council of Ocean City, Maryland held on May 7, 2012.

ADOPTED AND PASSED, as amended, by the required vote of the elected membership of the City Council and approved by the Mayor at its meeting held on May 21, 2012.

  
 RICHARD W. MEEHAN, MAYOR

  
 KELLY ALLMOND, CITY CLERK

  
 JAMES S. HALL, PRESIDENT

  
 LLOYD MARTIN, SECRETARY

ADOPTED:

Date 5-21-2012

MOTION TO ADOPT BY: Joseph T. Hall

MOTION SECONDED BY: Brent Ashley

VOTE: 4-3

FOR: Council President  
 Jim Hall  
 Council Members  
 Joe Hall  
 Brent Ashley  
 Margaret Pillas

AGAINST: Council Members  
 Lloyd Martin  
 Mary Knight  
 Douglas Cymek