

ORDINANCE 2012- 26

TOWN OF OCEAN CITY
OPERATING BUDGET
FISCAL YEAR 2012

SOURCE	AMENDMENT # 2 FIRST READING	AMENDMENT # 2 SECOND READING
Section I, General Fund:		
A. Anticipated Revenue:		
Property Taxes	\$ 42,491,715	\$ 42,491,715
Other Taxes	14,731,839	14,731,839
Licenses and Permits	4,008,491	4,008,491
Revenue From Other Agencies	5,505,666	5,505,666
Charges For Services	8,270,451	8,270,451
Fines and Forfeitures	785,597	785,597
Other Revenue	1,305,249	1,305,249
Prior Year Reserves	<u>2,102,987</u>	<u>2,102,987</u>
Total Revenue	\$ <u>79,201,995</u>	\$ <u>79,201,995</u>
B. Anticipated Expenditures:		
General Government	\$ 3,225,176	\$ 3,225,176
Public Safety	34,594,018	34,594,018
Public Works/Beach Maintenance	4,923,556	4,923,556
Sanitation and Waste Removal	5,903,421	5,903,421
Highways and Streets	5,474,751	5,474,751
Economic Development -Tourism	7,629,842	7,629,842
Culture and Recreation	7,690,837	7,690,837
Debt Service	<u>4,576,232</u>	<u>4,576,232</u>
Sub Total	\$ 74,017,833	\$ 74,017,833
To Transportation Fund	1,537,171	1,537,171
To Airport Fund	332,964	332,964
To Golf Course Fund	200,000	200,000
To Convention Center Fund	1,376,597	1,376,597
To Capital Projects	<u>1,737,430</u>	<u>1,737,430</u>
Total Expenditures	\$ <u>79,201,995</u>	\$ <u>79,201,995</u>

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Section II, Water Fund:

A. Anticipated Revenue:

Water Sales	\$ 3,177,023	\$ 3,177,023
Water Fixture Charge	3,487,042	3,487,042
Service Charges	234,358	234,358
Capacity/Impact Fees	27,720	27,720
Prior Year Reserves	<u>218,384</u>	<u>218,384</u>
 Total Revenue	 \$ <u>7,144,527</u>	 \$ <u>7,144,527</u>

B. Anticipated Expenditures:

Personal Services	\$ 1,888,869	\$ 1,888,869
Non-Personal Services	3,086,697	3,086,697
Debt Service	1,385,980	1,385,980
Capital Outlay	<u>782,981</u>	<u>782,981</u>
 Total Expenditures	 \$ <u>7,144,527</u>	 \$ <u>7,144,527</u>

Section III, Transportation Fund:

A. Anticipated Revenue:

Bus Revenue	\$ 2,754,180	\$ 2,754,180
Train Revenue	1,092,339	1,092,339
Federal and State Grants	1,796,672	1,796,672
Transfer-In From General Fund	1,537,171	1,537,171
Prior Year Reserves	<u>19,596</u>	<u>19,596</u>
 Total Revenue	 \$ <u>7,199,958</u>	 \$ <u>7,199,958</u>

B. Anticipated Expenditures:

Personal Services	\$ 3,487,310	\$ 3,487,310
Non-Personal Services	3,262,475	3,262,475
Capital Outlay	<u>450,173</u>	<u>450,173</u>
 Total Expenditures	 \$ <u>7,199,958</u>	 \$ <u>7,199,958</u>

SOURCE	AMENDMENT # 2 FIRST READING	AMENDMENT # 2 SECOND READING
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Section IV, Wastewater Fund:

A. Anticipated Revenue:

Wastewater Treatment Charges	\$ 10,727,713	\$ 10,727,713
Service Charges	941,261	941,261
Capacity/Impact Fees	48,400	48,400
Bond Proceeds	4,913,206	4,913,206
Prior Year Reserves	<u>873,891</u>	<u>873,891</u>
Total Revenue	<u>\$ 17,504,471</u>	<u>\$ 17,504,471</u>

B. Anticipated Expenditures:

Personal Services	\$ 4,091,411	\$ 4,091,411
Non-Personal Services	3,583,923	3,583,923
Debt Service	3,119,747	3,119,747
Capital Outlay	<u>6,709,390</u>	<u>6,709,390</u>
Total Expenditures	<u>\$ 17,504,471</u>	<u>\$ 17,504,471</u>

Section V, Airport Fund:

A. Anticipated Revenue:

Fuel Sales	\$ 692,850	\$ 692,850
Rents and Other Revenue	343,077	343,077
State and Federal Grants	447,751	447,751
Service Charges	120,901	120,901
Transfer-In From General Fund	332,964	332,964
Prior Year Reserves	<u>92,469</u>	<u>92,469</u>
Total Revenue	<u>\$ 2,030,012</u>	<u>\$ 2,030,012</u>

B. Anticipated Expenditures:

Personal Services	\$ 313,007	\$ 313,007
Non-Personal Services	1,120,976	1,120,976
Debt Service	146,029	146,029
Capital Outlay	<u>450,000</u>	<u>450,000</u>
Total Expenditures	<u>\$ 2,030,012</u>	<u>\$ 2,030,012</u>

SOURCE	AMENDMENT # 2 FIRST READING	AMENDMENT # 2 SECOND READING
Section VI, Municipal Golf Course Fund:		
A. Anticipated Revenue:		
Service Charges	\$ 1,571,193	\$ 1,571,193
Sales and Concessions	415,000	415,000
Advance From General Fund	200,000	200,000
Other Revenue	56,728	56,728
Prior Year Reserves	<u>4,411</u>	<u>4,411</u>
Total Revenue	\$ <u>2,247,332</u>	\$ <u>2,247,332</u>
B. Anticipated Expenditures:		
Personal Services	\$ 1,046,666	\$ 1,046,666
Non-Personal Services	1,002,819	1,002,819
Debt Service	0	0
Capital Outlay	<u>197,847</u>	<u>197,847</u>
Total Expenditures	\$ <u>2,247,332</u>	\$ <u>2,247,332</u>

Section VII, Convention Center Fund:

A. Anticipated Revenue:		
Service Charges	\$ 1,762,500	\$ 1,762,500
State and County Grants	1,412,065	1,412,065
Food & Beverage Tax	1,085,000	1,085,000
Transfer-In From General Fund	1,376,597	1,376,597
Prior Year Reserves	1,110,190	1,110,190
Contributed Equity	<u>650,000</u>	<u>650,000</u>
Total Revenue	\$ <u>7,396,352</u>	\$ <u>7,396,352</u>
B. Anticipated Expenditures:		
Personal Services	\$ 2,846,307	\$ 2,846,307
Non-Personal Services	1,468,780	1,468,780
Debt Service	2,304,265	2,304,265
Transfer to Debt Service Reserves	100,000	100,000
Capital Outlay	<u>677,000</u>	<u>677,000</u>
Total Expenditures	\$ <u>7,396,352</u>	\$ <u>7,396,352</u>

SOURCE	AMENDMENT # 2 FIRST READING	AMENDMENT # 2 SECOND READING
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Section VIII, Information Technology Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	\$ 1,771,909	\$ 1,771,909
Prior Year Reserves	73,704	73,704
 Total Revenue	 \$ <u>1,845,613</u>	 \$ <u>1,845,613</u>

B. Anticipated Expenditures:

Personal Services	\$ 900,012	\$ 900,012
Non-Personal Services	945,601	945,601
Capital Outlay	<u>0</u>	<u>0</u>
 Total Expenditures	 \$ <u>1,845,613</u>	 \$ <u>1,845,613</u>

Section IX, Service Center Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	\$ 5,019,622	\$ 5,019,622
Prior Year Reserves	99,594	99,594
 Total Revenue	 \$ <u>5,119,216</u>	 \$ <u>5,119,216</u>

B. Anticipated Expenditures:

Personal Services	\$ 1,783,763	\$ 1,783,763
Non-Personal Services	3,335,453	3,335,453
Debt Service	0	0
Capital Outlay	<u>0</u>	<u>0</u>
 Total Expenditures	 \$ <u>5,119,216</u>	 \$ <u>5,119,216</u>

SOURCE	AMENDMENT # 2 FIRST READING	AMENDMENT # 2 SECOND READING
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Section X, Vehicle & Equipment Trust Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	\$ 2,311,893	\$ 2,311,893
State and Federal Grants	2,688,850	2,688,850
Insurance Claim Payments	19,000	19,000
Sale of Assets	134,407	134,407
Prior Year Reserves	<u>550,800</u>	<u>550,800</u>
 Total Revenue	 \$ <u>5,704,950</u>	 \$ <u>5,704,950</u>

B. Anticipated Expenditures:

Non-Personal Services	\$ 802,165	\$ 802,165
Debt Service	0	0
Transfers Out	0	0
Capital Outlay	<u>4,902,785</u>	<u>4,902,785</u>
 Total Expenditures	 \$ <u>5,704,950</u>	 \$ <u>5,704,950</u>

Section XI, Risk Management Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	\$ 2,402,999	\$ 2,402,999
Interest Earned	77,669	77,669
Prior Year Reserves	<u>7,882</u>	<u>7,882</u>
 Total Revenue	 \$ <u>2,488,550</u>	 \$ <u>2,488,550</u>

B. Anticipated Expenditures:

Personal Services	\$ 233,258	\$ 233,258
Non-Personal Services/Claims	2,255,292	2,255,292
Capital Outlay	<u>0</u>	<u>0</u>
 Total Expenditures	 \$ <u>2,488,550</u>	 \$ <u>2,488,550</u>

SOURCE	AMENDMENT # 2 FIRST READING	AMENDMENT # 2 SECOND READING
Section XII, Pension Trust Funds:		
A. Anticipated Revenue:		
Employer Contributions	\$ 5,854,405	\$ 5,854,405
Employee Contributions	1,850,000	1,850,000
Investment Earnings	<u>2,897,882</u>	<u>2,897,882</u>
Total Revenue	\$ <u>10,602,287</u>	\$ <u>10,602,287</u>
B. Anticipated Expenditures:		
Benefit Payments	\$ 3,675,000	\$ 3,675,000
Non-Personal Services	525,000	525,000
Reserve for Employee's Retirement	<u>6,402,287</u>	<u>6,402,287</u>
Total Expenditures	\$ <u>10,602,287</u>	\$ <u>10,602,287</u>
Section XIII, OPEB Trust Funds:		
A. Anticipated Revenue:		
Employer Contributions	\$ 3,675,007	\$ 3,675,007
Employee Contributions	140,000	140,000
Investment Earnings	<u>180,000</u>	<u>180,000</u>
Total Revenue	\$ <u>3,995,007</u>	\$ <u>3,995,007</u>
B. Anticipated Expenditures:		
Benefit Payments	\$ 625,000	\$ 625,000
Non-Personal Services	50,000	50,000
Reserve for Retiree Health	<u>3,320,007</u>	<u>3,320,007</u>
Total Expenditures	\$ <u>3,995,007</u>	\$ <u>3,995,007</u>

SOURCE	AMENDMENT # 2 FIRST READING	AMENDMENT # 2 SECOND READING
Section XIV, General Capital Projects Fund:		
A. Anticipated Revenue:		
General Fund Contribution	1,737,430	1,737,430
Bond Proceeds	17,805,274	17,805,274
Private Contributions	200,000	200,000
Inlet Lot Parking Revenue	<u>300,000</u>	<u>300,000</u>
Total Revenue	\$ <u>20,042,704</u>	\$ <u>20,042,704</u>

B. Anticipated Expenditures:		
Street Paving	889,430	889,430
Art League Building	800,000	800,000
4th St Parking Lot Improvements	1,455,176	1,455,176
Caroline St Comfort Station	1,005,980	1,005,980
Boardwalk Reconstruction	6,036,823	6,036,823
St Louis Ave Reconstruction	4,525,393	4,525,393
Fire Station Improvements	5,029,902	5,029,902
Reserve for Future Capital Projects	<u>300,000</u>	<u>300,000</u>
Total Expenditures	\$ <u>20,042,704</u>	\$ <u>20,042,704</u>

Section XIV, All Funds Expenditure Summary:

General Fund	\$ 79,201,995	\$ 79,201,995
Water Fund	7,144,527	7,144,527
Transportation Fund	7,199,958	7,199,958
Wastewater Fund	17,504,471	17,504,471
Airport Fund	2,030,012	2,030,012
Municipal Golf Course Fund	2,247,332	2,247,332
Convention Center Fund	7,396,352	7,396,352
Management Information Services Fund	1,845,613	1,845,613
Service Center Fund	5,119,216	5,119,216
Vehicle & Equipment Trust Fund	5,704,950	5,704,950
Risk Management Fund	2,488,550	2,488,550
Pension Trust Funds	<u>10,602,287</u>	<u>10,602,287</u>
Sub Total	\$ 148,485,263	\$ 148,485,263
LESS: Interfund Transfers	<u>(26,219,997)</u>	<u>(26,219,997)</u>
Total Expenditures	\$ 122,265,266	\$ 122,265,266
Capital Projects Fund - General	<u>20,042,704</u>	<u>20,042,704</u>
Grand Total	\$ <u>142,307,970</u>	\$ <u>142,307,970</u>

Section XV, Special Authorization - Budget Manager:

The Budget Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditures as she deems necessary. Such changes shall be approved by the Finance Administrator & City Manager.

Section XVI, Restrictions - City Manager:

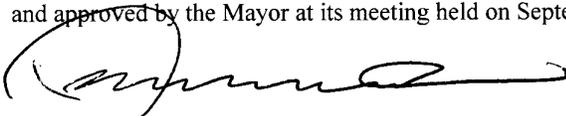
- A. The utilization of any contingency appropriation shall be accomplished only with prior authorization from the Mayor and Council.
- B. Utilization of appropriations established in the Capital Improvement Fund may be accomplished only with the express approval of the Mayor and Council.

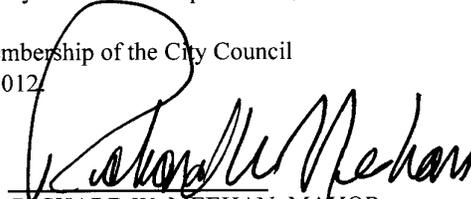
Section XVII, Tax Rate:

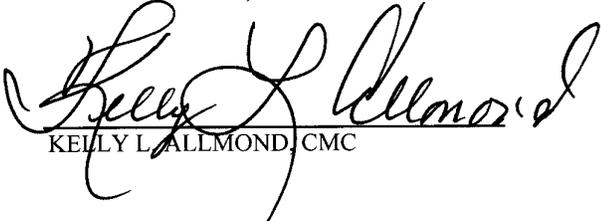
An Ad Valorem Tax Rate of \$0.395 per \$100 of assessed valuation of real property and a rate of \$1.29 per \$100 of assessed valuation of corporate and personal property tax is required to fund this budget.

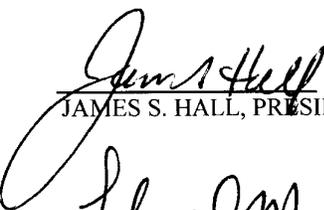
INTRODUCED at a meeting of the City Council of Ocean City, Maryland held on September 4, 2012.

ADOPTED AND PASSED, by the required vote of the elected membership of the City Council and approved by the Mayor at its meeting held on September 17, 2012.


DAVID L. RECOR, ICMA-CM


RICHARD W. MEEHAN, MAYOR


KELLY L. ALLMOND, CMC


JAMES S. HALL, PRESIDENT


LLOYD MARTIN, SECRETARY

ADOPTED:

Date September 17, 2012

MOTION TO ADOPT BY:

MOTION SECONDED BY:

VOTE:

FOR:

AGAINST: