ORDINANCE 2013- 09

TOWN OF OCEAN CITY
OPERATING BUDGET
FISCAL YEAR 2014

SOURCE	1ST READING FY-2014	2ND READING FY 2014
Section I, General Fund:		
A. Anticipated Revenue:		
Property Taxes	$ 42,112,140	$ 42,112,140
Other Taxes	15,659,800	15,659,800
Licenses and Permits	3,933,750	3,933,750
Revenue From Other Agencies	4,483,944	4,483,944
Charges For Services	9,452,558	**9,459,955**
Fines and Forfeitures	735,000	735,000
Other Revenue	414,676	414,676
Prior Year Reserves	247,066	247,066
Total Revenue	$ 77,038,934	$ 77,046,331
B. Anticipated Expenditures:		
General Government	$ 3,927,693	$ 3,927,693
Public Safety	33,223,791	33,223,791
Public Works/Beach Maintenance	4,950,449	4,950,449
Sanitation and Waste Removal	5,622,596	5,622,596
Highways and Streets	4,935,385	4,935,383
Economic Development -Tourism	6,895,684	6,895,684
Culture and Recreation	7,437,946	**7,459,174**
Debt Service	5,314,444	5,314,444
Sub Total	$ 72,307,988	$ 72,329,214
To Transportation Fund	1,722,688	1,722,688
To Airport Fund	235,932	235,932
To Convention Center Fund	1,355,260	1,355,260
To Capital Projects	1,417,066	1,403,237
Total Expenditures	$ 77,038,934	$ 77,046,331

SOURCE	1ST READING FY-2014	2ND READING FY 2014
Section II, Water Fund:		
A. Anticipated Revenue:		
Water Sales	$ 3,551,295	$ 3,551,295
Water Fixture Charge	3,494,483	3,494,483
Service Charges	188,558	188,558
Capacity/Impact Fees	75,600	75,600
Prior Year Reserves	122,995	122,995
Total Revenue	$ 7,432,931	$ 7,432,931
B. Anticipated Expenditures:		
Personal Services	$ 2,006,663	$ 2,006,663
Non-Personal Services	2,994,052	2,994,052
Debt Service	1,067,216	1,067,216
Capital Outlay	1,365,000	1,365,000
Total Expenditures	$ 7,432,931	$ 7,432,931
Section III, Transportation Fund:		
A. Anticipated Revenue:		
Bus Revenue	$ 2,943,661	$ 2,943,661
Train Revenue	1,106,000	1,106,000
Federal and State Grants	3,929,882	3,929,882
Transfer-In From General Fund	1,722,688	1,722,688
Prior Year Reserves	0	0
Total Revenue	$ 9,702,231	$ 9,702,231
B. Anticipated Expenditures:		
Personal Services	$ 3,630,632	$ 3,630,632
Non-Personal Services	3,347,599	3,347,599
Capital Outlay	2,724,000	2,724,000
Total Expenditures	$ 9,702,231	$ 9,702,231

SOURCE	1ST READING FY-2014	2ND READING FY 2014
Section IV, Wastewater Fund:		
A. Anticipated Revenue:		
Wastewater Treatment Charges	$ 11,404,390	$ 11,404,390
Service Charges	981,933	981,933
Capacity/Impact Fees	132,000	132,000
Build America Bond Subsidy	119,966	119,966
Prior Year Reserves	0	0
Total Revenue	$ 12,638,289	$ 12,638,289
B. Anticipated Expenditures:		
Personal Services	$ 4,098,768	$ 4,098,768
Non-Personal Services	3,758,958	3,758,958
Debt Service	3,487,527	3,487,527
Capital Outlay	1,293,036	1,293,036
Total Expenditures	$ 12,638,289	$ 12,638,289
Section V, Airport Fund:		
A. Anticipated Revenue:		
Fuel Sales	$ 790,282	$ 790,282
Rents and Other Revenue	344,667	344,667
Service Charges	117,992	117,992
Transfer-In From General Fund	235,932	235,932
Total Revenue	$ 1,488,873	$ 1,488,873
B. Anticipated Expenditures:		
Personal Services	$ 310,767	$ 310,767
Non-Personal Services	1,035,132	1,035,132
Debt Service	142,974	142,974
Capital Outlay	0	0
Total Expenditures	$ 1,488,873	$ 1,488,873

SOURCE	1ST READING FY-2014	2ND READING FY 2014
Section VI, Municipal Golf Course Fund:		
A. Anticipated Revenue:		
Service Charges	$ 1,660,008	$ 1,660,008
Sales and Concessions	422,240	422,240
Other Revenue	63,600	63,600
Prior Year Reserves	0	0
Total Revenue	$ 2,145,848	$ 2,145,848
B. Anticipated Expenditures:		
Personal Services	$ 1,063,727	$ 1,063,727
Non-Personal Services	1,072,647	1,072,647
Transfer to General Fund	9,474	9,474
Capital Outlay	0	0
Total Expenditures	$ 2,145,848	$ 2,145,848
Section VII, Convention Center Fund:		
A. Anticipated Revenue:		
Service Charges	$ 1,999,400	$ 1,999,400
State and County Grants	1,419,280	1,419,280
Food & Beverage Tax	1,130,000	1,130,000
Transfer-In From General Fund	1,355,260	1,355,260
Prior Year Reserves	1,058,493	1,058,493
Contributed Equity	0	0
Total Revenue	$ 6,962,433	$ 6,962,433
B. Anticipated Expenditures:		
Personal Services	$ 2,887,287	$ 2,887,287
Non-Personal Services	1,655,819	1,655,819
Debt Service	2,319,327	2,319,327
Transfer to Capital Reserves	100,000	100,000
Capital Outlay	0	0
Total Expenditures	$ 6,962,433	$ 6,962,433

SOURCE	1ST READING FY-2014	2ND READING FY 2014

Section VIII, Information Technology Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	$ 1,857,726	$ 1,857,726
Prior Year Reserves	0	0
Total Revenue	$ 1,857,726	$ 1,857,726

B. Anticipated Expenditures:

Personal Services	$ 958,627	$ 958,627
Non-Personal Services	899,099	899,099
Capital Outlay	0	0
Total Expenditures	$ 1,857,726	$ 1,857,726

Section IX, Service Center Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	$ 5,266,033	$ 5,266,033
Total Revenue	$ 5,266,033	$ 5,266,033

B. Anticipated Expenditures:

Personal Services	$ 1,866,269	$ 1,866,269
Non-Personal Services	3,399,764	3,399,764
Debt Service	0	0
Capital Outlay	0	0
Total Expenditures	$ 5,266,033	$ 5,266,033

SOURCE	1ST READING FY-2014	2ND READING FY 2014

Section X, Vehicle & Equipment Trust Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	$ 2,099,590	$ 2,099,590
Sale of Assets	130,000	130,000
Total Revenue	$ 2,229,590	$ 2,229,590

B. Anticipated Expenditures:

Non-Personal Services	$ 728,082	$ 728,082
Debt Service	0	0
Transfers Out	0	0
Capital Outlay	1,501,508	1,501,508
Total Expenditures	$ 2,229,590	$ 2,229,590

Section XI, Risk Management Fund:

A. Anticipated Revenue:

Service Charges To Other Funds	$ 2,232,519	$ 2,232,519
Interest Earned	52,422	52,422
Prior Year Reserves	0	0
Total Revenue	$ 2,284,941	$ 2,284,941

B. Anticipated Expenditures:

Personal Services	$ 248,506	$ 248,506
Non-Personal Services/Claims	2,036,435	2,036,435
Capital Outlay	0	0
Total Expenditures	$ 2,284,941	$ 2,284,941

SOURCE	1ST READING FY-2014	2ND READING FY 2014
Section XII, Pension Trust Funds:		
A. Anticipated Revenue:		
Employer Contributions	$ 5,697,130	$ 5,697,130
Employee Contributions	1,580,000	1,580,000
Investment Earnings	4,680,000	4,680,000
Total Revenue	$ 11,957,130	$ 11,957,130
B. Anticipated Expenditures:		
Benefit Payments	$ 4,650,000	$ 4,650,000
Non-Personal Services	160,000	160,000
Reserve for Employee's Retirement	7,147,130	7,147,130
Total Expenditures	$ 11,957,130	$ 11,957,130
Section XIII, OPEB Trust Funds:		
A. Anticipated Revenue:		
Employer Contributions	$ 3,617,002	$ 3,617,002
Employee Contributions	200,000	200,000
Investment Earnings	315,000	315,000
Total Revenue	$ 4,132,002	$ 4,132,002
B. Anticipated Expenditures:		
Benefit Payments	$ 950,000	$ 950,000
Non-Personal Services	90,000	90,000
Reserve for Retiree Health	3,092,002	3,092,002
Total Expenditures	$ 4,132,002	$ 4,132,002

SOURCE	1ST READING FY-2014	2ND READING FY 2014
Section XIV, General Capital Projects Fund:		
A. Anticipated Revenue:		
General Fund Contribution	1,417,066	1,403,237
Bond Proceeds	871,000	871,000
Inlet Lot Parking Revenue	270,000	270,000
Total Revenue	$ 2,558,066	$ 2,544,237
B. Anticipated Expenditures:		
Street Paving	1,417,066	1,403,237
Roof Replacement	871,000	871,000
Reserve for Future Capital Projects	270,000	270,000
Total Expenditures	$ 2,558,066	$ 2,544,237

Section XIV, All Funds Expenditure Summary:

General Fund	$ 77,038,934	$ 77,046,331
Water Fund	7,432,931	7,432,931
Transportation Fund	9,702,231	9,702,231
Wastewater Fund	12,638,289	12,638,289
Airport Fund	1,488,873	1,488,873
Municipal Golf Course Fund	2,145,848	2,145,848
Convention Center Fund	6,962,433	6,962,433
Information Technology Fund	1,857,726	1,857,726
Service Center Fund	5,266,033	5,266,033
Vehicle & Equipment Trust Fund	2,229,590	2,229,590
Risk Management Fund	2,284,941	2,284,941
Pension Trust Funds	11,957,130	11,957,130
OPEB Trust Fund	4,132,002	4,132,002
Sub Total	$ 145,136,961	$ 145,144,358
LESS: Interfund Transfers	(20,234,913)	(20,221,084)
Total Expenditures	$ 124,902,048	$ 124,923,274
Capital Projects Fund - General	2,558,066	2,544,237
Grand Total	$ 127,460,114	$ 127,467,511

Section XV, Special Authorization - Budget Manager:

The Budget Manager shall be authorized to reallocate departmental appropriations among the various objects of expenditures as she deems necessary. Such changes shall be approved by the Finance Administrator & City Manager.

Section XVI, Restrictions - City Manager:

A. The utilization of any contingency appropriation shall be accomplished only with prior authorization from the Mayor and Council.

B. Utilization of appropriations established in the Capital Improvement Fund may be accomplished only with the express approval of the Mayor and Council.

Section XVII, Tax Rate:

An Ad Valorem Tax Rate of $0.472 per $100 of assessed valuation of real property and a rate of $1.29 per $100 of assessed valuation of corporate and personal property tax is required to fund this budget.

INTRODUCED at a meeting of the City Council of Ocean City, Maryland held on May 20, 2013.

ADOPTED AND PASSED, as amended, by the required vote of the elected membership of the City Council and approved by the Mayor at its meeting held on June 3, 2013.

DAVID L. RECOR, CITY MANAGER

RICHARD W. MEEHAN, MAYOR

KELLY L. ALLMOND, CITY CLERK

LLOYD MARTIN, PRESIDENT

MARY P. KNIGHT, SECRETARY

ADOPTED:

Date 6/03/13

MOTION TO ADOPT BY: Mitrecic, Joe

MOTION SECONDED BY: Knight, Mary

VOTE: 5-2 FOR: 5 AGAINST: 2

Pillas, Margaret
Ashley, Brent } opposed