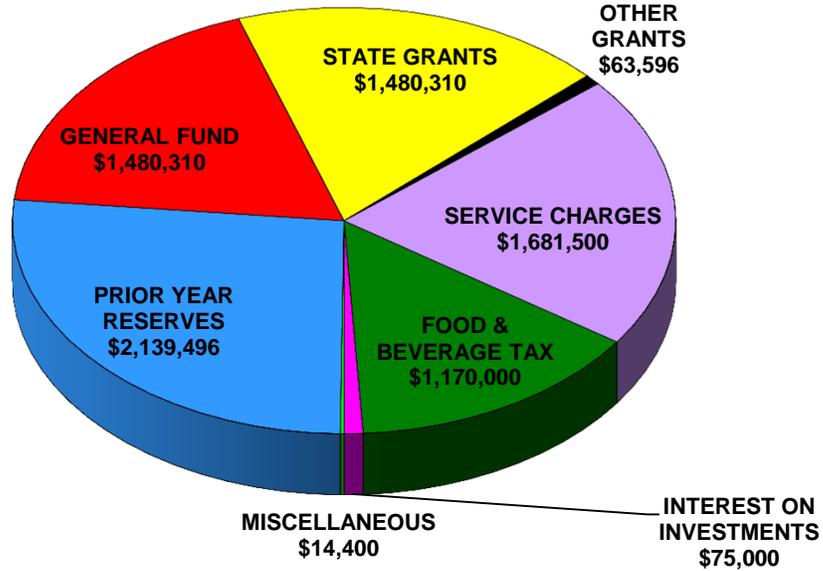


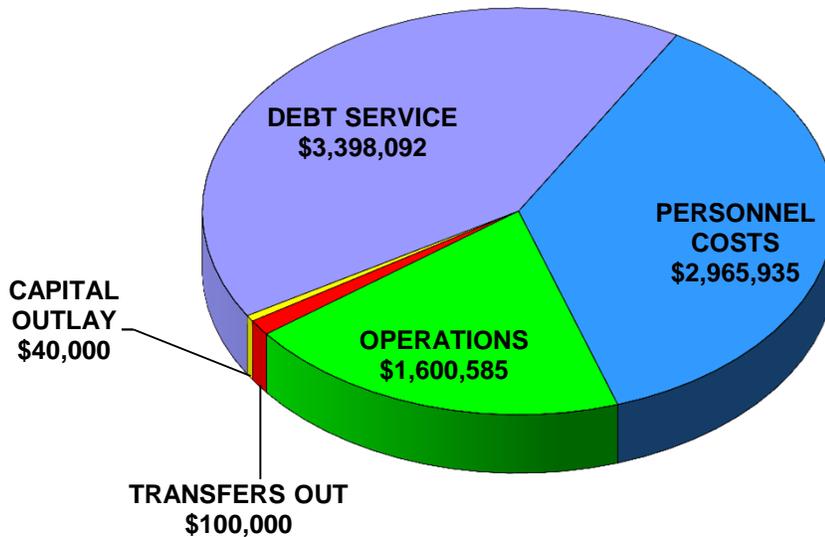
TOWN OF OCEAN CITY
FISCAL YEAR 2015 BUDGET
CONVENTION CENTER FUND AND MUSEUM

EXPENDITURES	ACTUAL 2013	REVISED 2014	CITY MANAGER PROPOSED 2015	COUNCIL ADOPTED 2015
PERSONNEL COSTS:				
SALARY AND WAGES	\$ 1,849,141	\$ 1,883,573	\$ 1,962,950	\$ 1,939,204
EMPLOYEE BENEFITS	919,171	1,003,049	1,028,549	1,026,731
	<u>2,768,312</u>	<u>2,886,622</u>	<u>2,991,499</u>	<u>2,965,935</u>
OPERATING EXPENSES:				
CONTRACTED SERVICES	211,629	213,561	239,727	239,727
MAINTENANCE	278,877	362,297	248,644	248,644
SUPPLIES & MATERIALS	206,237	198,693	240,134	240,134
ENERGY	513,633	548,845	550,000	550,000
VEHICLE SUPPLIES & REPAIR	26,536	23,676	28,201	28,201
INTRAGOVERNMENTAL	295,177	275,003	293,879	293,879
	<u>1,532,089</u>	<u>1,622,075</u>	<u>1,600,585</u>	<u>1,600,585</u>
OTHER FINANCIAL USES:				
DEBT SERVICE	2,269,850	2,319,327	3,398,092	3,398,092
TRANSFER TO RESERVES	0	100,000	100,000	100,000
CAPITAL OUTLAY	0	0	40,000	40,000
	<u>2,269,850</u>	<u>2,419,327</u>	<u>3,538,092</u>	<u>3,538,092</u>
TOTAL EXPENDITURES	<u>\$ 6,570,251</u>	<u>\$ 6,928,024</u>	<u>\$ 8,130,176</u>	<u>\$ 8,104,612</u>
LESS REVENUE GENERATED BY DIVISION				
HALL RENTAL REVENUE	(816,004)	(879,000)	(850,000)	(850,000)
SPECIAL EVENT REVENUE	(90,785)	(69,000)	(194,000)	(94,000)
CONCESSION REVENUE	(322,892)	(335,000)	(345,000)	(345,000)
SERVICE CHARGES	(292,298)	(345,000)	(320,000)	(320,000)
BUS PARKING REVENUE	(1,313)	0	0	0
MONTHLY LEASE REVENUE	(17,634)	(9,000)	(7,500)	(7,500)
SALES/OTHER	(63,400)	(67,500)	(65,000)	(65,000)
FOOD & BEVERAGE TAX	(1,185,496)	(1,130,000)	(1,170,000)	(1,170,000)
INTEREST ON INVESTMENTS	(51,624)	(110,000)	(75,000)	(75,000)
ATM REVENUE	(14,400)	(14,400)	(14,400)	(14,400)
COUNTY - VISITORS/CONV BUREAU	(45,000)	(50,000)	(50,000)	(50,000)
BUILD AMERICA BOND SUBSIDY	(117,943)	(19,021)	(13,596)	(13,596)
INSURANCE CLAIM PAYMENTS	(58,482)	(118,270)	0	0
BOND PROCEEDS	0	0	0	0
PRIOR YEAR RESERVES	(835,916)	(1,071,314)	(2,139,496)	(2,139,496)
STATE OPERATING/CAPITAL GRANT	(1,323,193)	(1,355,259)	(1,443,092)	(1,480,310)
	<u>(5,236,380)</u>	<u>(5,572,764)</u>	<u>(6,687,084)</u>	<u>(6,624,302)</u>
TOTAL TOWN CONTRIBUTION	<u>\$ 1,333,871</u>	<u>\$ 1,355,260</u>	<u>\$ 1,443,092</u>	<u>\$ 1,480,310</u>
MUSEUM				
	ACTUAL	REVISED	CITY MANAGER	COUNCIL
	2013	2014	PROPOSED	ADOPTED
	2015	2015	2015	2015
PERSONNEL COSTS:	196,609	201,036	206,236	204,379
OPERATING EXPENSES:	24,343	42,221	43,304	43,304
TOTAL EXPENDITURES	<u>220,952</u>	<u>243,257</u>	<u>249,540</u>	<u>247,683</u>

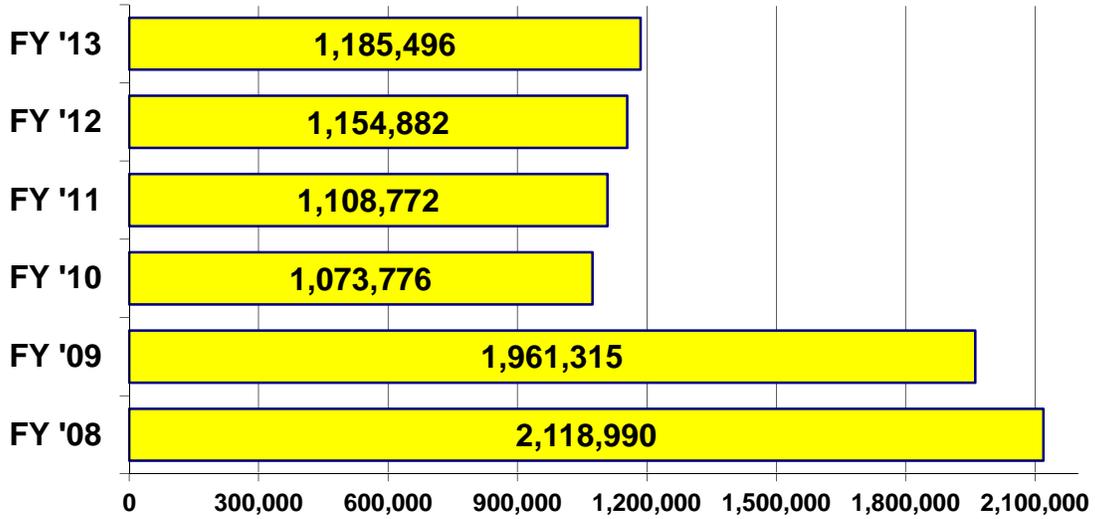
Convention Center Fund Revenue FY 2015 Adopted



Convention Center Fund Expenditures 2015 Adopted



Food & Beverage Tax FY 2008 - FY 2013



OCCC Operations Revenue by Type FY 09 - FY 14

