

Maryland Stadium Authority Votes to Approve Ocean City Expansion

BALTIMORE, MD (February 19, 2009) Maryland Stadium Authority has voted to approve the expansion of Ocean City's Roland E. Powell Convention Center.

A 2008 market study concluded that Ocean City could support a major convention center expansion. Original plans recommended 50,000 more square feet of exhibit space, performing arts center, and 1,500-space parking garage. Those plans came with a projected price tag of \$60 million to \$75 million.

In deference to the current economic climate, the plans were scaled back to a 20,000 square foot, multi-purpose space overlooking the bay, estimated at \$8.2 million, with incremental state tax revenues projected to be \$1.1 to \$1.6 million per year.