

Maryland Board of Public Works Votes to Fund Ocean City Expansion

ANNAPOLIS, MD (January 6, 2010) – The Maryland State Board of Public Works has approved the financing plan for the expansion of Ocean City's Roland E. Powell Convention Center. The State of Maryland will fund 50 percent of the projected cost.

The total cost for the project is estimated at \$8.2 million, with incremental state tax revenues projected to be \$1.1 to \$1.6 million per year. Design work is expected to begin by the end of January 2010, with construction beginning by the end of the year. Completion is estimated in the spring of 2012.