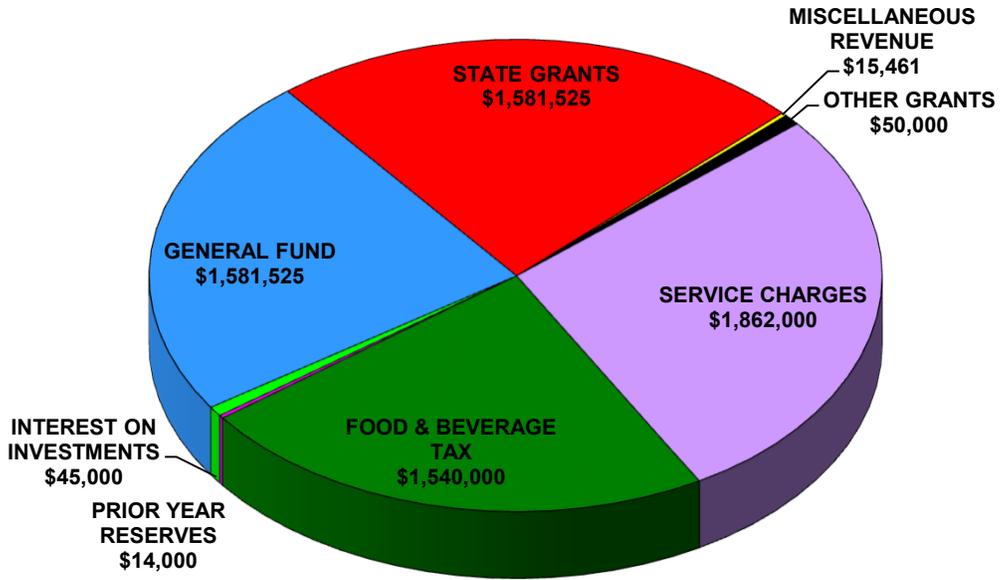


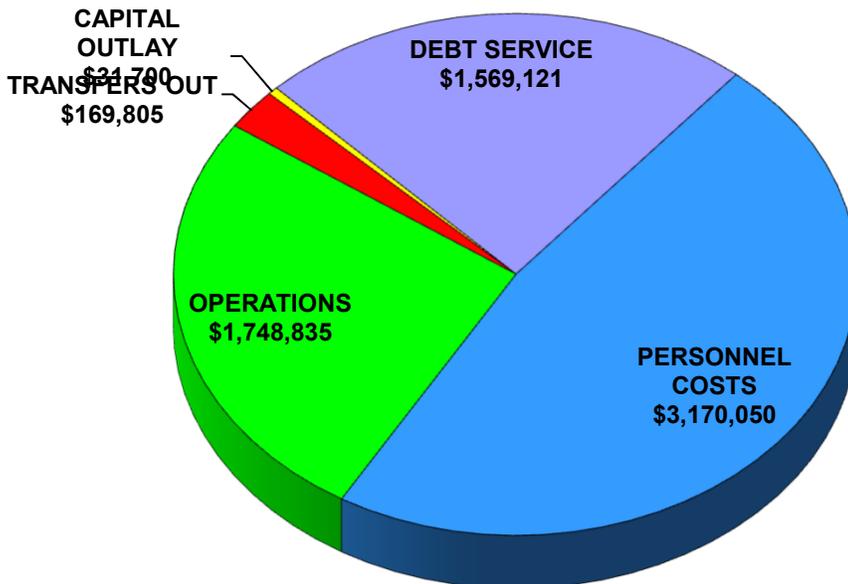
TOWN OF OCEAN CITY  
FISCAL YEAR 2021 BUDGET  
CONVENTION CENTER FUND AND MUSEUM

EXPENDITURES	ACTUAL 2019	ADOPTED 2020	CITY MANAGER PROPOSED 2021	COUNCIL ADOPTED 2021
PERSONNEL COSTS:				
SALARY AND WAGES	\$ 2,027,803	\$ 2,135,973	\$ 2,187,100	\$ 2,187,100
EMPLOYEE BENEFITS	916,298	1,001,673	982,950	982,950
	<u>2,944,101</u>	<u>3,137,646</u>	<u>3,170,050</u>	<u>3,170,050</u>
OPERATING EXPENSES:				
CONTRACTED SERVICES	187,346	250,615	241,897	241,897
MAINTENANCE	314,842	301,663	360,626	360,626
SUPPLIES & MATERIALS	201,804	214,480	224,978	224,978
ENERGY	538,910	510,000	520,000	520,000
VEHICLE SUPPLIES & REPAIR	12,201	22,572	19,551	19,551
INTRAGOVERNMENTAL	350,698	335,694	381,783	381,783
	<u>1,605,801</u>	<u>1,635,024</u>	<u>1,748,835</u>	<u>1,748,835</u>
OTHER FINANCIAL USES:				
DEBT SERVICE	1,569,601	1,572,201	1,569,121	1,569,121
TRANSFER TO RESERVES	296,185	200,000	169,805	169,805
CAPITAL OUTLAY	274,162	0	217,312	31,700
	<u>2,139,948</u>	<u>1,772,201</u>	<u>1,956,238</u>	<u>1,770,626</u>
TOTAL EXPENDITURES	<u>\$ 6,689,850</u>	<u>\$ 6,544,871</u>	<u>\$ 6,875,123</u>	<u>\$ 6,689,511</u>
LESS REVENUE GENERATED BY DIVISION				
HALL RENTAL REVENUE	(800,571)	(840,000)	(850,000)	(850,000)
PERFORMING ARTS CENTER	(94,374)	(80,000)	(85,000)	(85,000)
SPECIAL EVENT REVENUE	(63,284)	(100,000)	(100,000)	(100,000)
CONCESSION REVENUE	(369,888)	(410,000)	(400,000)	(400,000)
SERVICE CHARGES	(315,315)	(325,000)	(320,000)	(320,000)
BUS PARKING REVENUE	(1,300)	0	0	0
MONTHLY LEASE REVENUE	(20,500)	(19,500)	(19,500)	(19,500)
SALES/OTHER	(86,450)	(90,000)	(87,500)	(87,500)
FOOD & BEVERAGE TAX	(1,506,795)	(1,430,000)	(1,540,000)	(1,540,000)
INTEREST ON INVESTMENTS	(443,949)	(40,000)	(45,000)	(45,000)
INSURANCE CLAIM PAYMENTS	0	0	0	0
ATM REVENUE	(15,158)	(15,158)	(15,461)	(15,461)
COUNTY - VISITORS/CONV BUREAU	(50,000)	(50,000)	(50,000)	(50,000)
FEDERAL GRANTS	0	0	0	0
PRIVATE CONTRIBUTIONS	0	0	0	0
PRIOR YEAR RESERVES	0	(70,813)	(14,000)	(14,000)
STATE OPERATING/CAPITAL GRANT	(1,433,901)	(1,537,200)	(1,646,650)	(1,581,525)
	<u>(5,201,485)</u>	<u>(5,007,671)</u>	<u>(5,173,111)</u>	<u>(5,107,986)</u>
TOTAL TOWN CONTRIBUTION	<u>\$ 1,488,365</u>	<u>\$ 1,537,200</u>	<u>\$ 1,702,012</u>	<u>\$ 1,581,525</u>
 <b>MUSEUM</b>				
	ACTUAL 2019	ADOPTED 2020	CITY MANAGER PROPOSED 2021	COUNCIL ADOPTED 2021
PERSONNEL COSTS:	193,157	206,949	211,303	211,303
OPERATING EXPENSES:	38,596	45,585	117,711	117,711
TOTAL EXPENDITURES	<u>231,753</u>	<u>252,534</u>	<u>329,014</u>	<u>329,014</u>

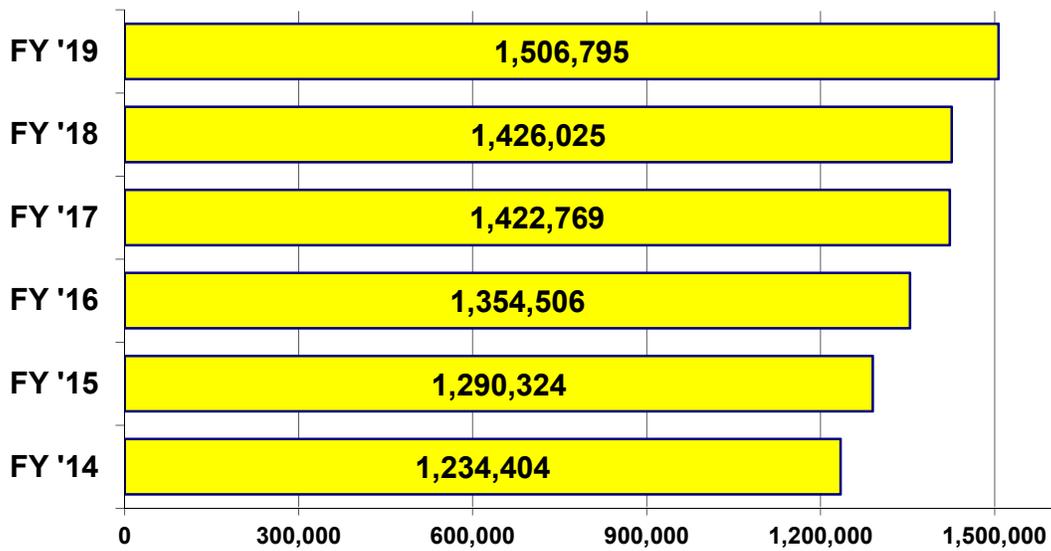
### Convention Center Fund Revenue FY 2021 Adopted



### Convention Center Fund Expenditures 2021 Adopted



## Food & Beverage Tax FY 2014 - FY 2019



## OCCC Operations Revenue by Type FY 14 - FY 19

