

TOWN OF OCEAN CITY  
FISCAL YEAR 2022 BUDGET  
GOLF COURSE FUND

| EXPENDITURES                       | ACTUAL              | ADOPTED             | CITY MANAGER<br>PROPOSED | Variance         |
|------------------------------------|---------------------|---------------------|--------------------------|------------------|
|                                    | 2020                | 2021                | 2022                     | 2022             |
| PERSONNEL COSTS:                   |                     |                     |                          |                  |
| SALARY AND WAGES                   | \$ 748,054          | \$ 797,810          | \$ 827,508               | \$ 29,698        |
| EMPLOYEE BENEFITS                  | 329,810             | 351,193             | 354,718                  | 3,525            |
|                                    | <u>1,077,864</u>    | <u>1,149,003</u>    | <u>1,182,226</u>         | <u>33,223</u>    |
| OPERATING EXPENSES:                |                     |                     |                          |                  |
| CONTRACTED SERVICES                | 158,801             | 219,670             | 233,354                  | 13,684           |
| GOLF CART & GPS LEASE              | 97,010              | 101,124             | 101,124                  | 0                |
| SUPPLIES & MATERIALS               | 257,974             | 239,180             | 260,350                  | 21,170           |
| PURCHASES FOR RESALE               | 150,024             | 198,866             | 197,507                  | (1,359)          |
| ENERGY                             | 44,205              | 51,000              | 49,500                   | (1,500)          |
| VEHICLE SUPPLIES & REPAIR          | 32,351              | 40,604              | 39,145                   | (1,459)          |
| INTRAGOVERNMENTAL                  | 232,875             | 224,625             | 237,287                  | 12,662           |
|                                    | <u>973,240</u>      | <u>1,075,069</u>    | <u>1,118,267</u>         | <u>43,198</u>    |
| OTHER FINANCIAL USES:              |                     |                     |                          |                  |
| DEBT SERVICE                       | 0                   | 0                   | 0                        | 0                |
| TRANSFERS OUT                      | 52,545              | 0                   | 0                        | 0                |
| CAPITAL OUTLAY                     | 216,886             | 14,473              | 0                        | (14,473)         |
|                                    | <u>269,431</u>      | <u>14,473</u>       | <u>0</u>                 | <u>(14,473)</u>  |
| TOTAL EXPENDITURES                 | \$ <u>2,320,535</u> | \$ <u>2,238,545</u> | \$ <u>2,300,493</u>      | \$ <u>61,948</u> |
| LESS REVENUE GENERATED BY DIVISION |                     |                     |                          |                  |
| ADMISSIONS TAX                     | (35,185)            | (50,000)            | (50,000)                 | 0                |
| GREEN FEES                         | (997,057)           | (1,345,288)         | (1,386,591)              | 41,303           |
| CART RENTAL                        | (302,660)           | (369,163)           | (388,453)                | 19,290           |
| CONCESSION REVENUE                 | (217,571)           | (281,589)           | (282,323)                | 734              |
| PRO SHOP REVENUE                   | (116,897)           | (137,463)           | (142,409)                | 4,946            |
| CLUB RENTAL                        | (6,249)             | (6,000)             | (7,400)                  | 1,400            |
| TOURNAMENT REVENUE                 | (1,089)             | (1,350)             | (1,350)                  | 0                |
| PRIOR YEAR RESERVES                | 0                   | (6,411)             | (6,234)                  | (177)            |
| LAND AND RIGHT OF WAYS             | (10,640)            | 0                   | 0                        | 0                |
| INTEREST ON INVESTMENTS            | (5,229)             | (3,200)             | (750)                    | (2,450)          |
| MISCELLANEOUS REVENUE              | (18,515)            | (36,081)            | (32,983)                 | (3,098)          |
| DISCOUNTS TAKEN                    | (2,142)             | (2,000)             | (2,000)                  | 0                |
|                                    | <u>(1,713,234)</u>  | <u>(2,238,545)</u>  | <u>(2,300,493)</u>       | <u>61,948</u>    |
| TOTAL TOWN CONTRIBUTION            | \$ <u>607,301</u>   | \$ <u>0</u>         | \$ <u>0</u>              | \$ <u>0</u>      |