

**TOWN OF OCEAN CITY
FISCAL YEAR 2021 BUDGET
MISCELLANEOUS DIVISION**

ACTIVITIES:

This division includes expenditures for activities that cannot be attributed to any individual department within the general fund, such as debt service payments and special appropriations. The General Fund also transfers funds to the Transportation, Convention Center, and Airport Funds to subsidize their operations.

BUDGET HIGHLIGHTS:

	<u>Amount Requested</u>	<u>City Manager Proposed</u>
Special Appropriations includes requested grants to:		
OC Drug and Alcohol Abuse Prevention/Play It Safe	\$ 7,500	\$ 7,500
Diakonia	50,000	40,000
Worcester Youth & Family Counseling	9,000	9,000
Cricket Center	25,000	14,333
Stephen Decatur After Prom Party	750	750
Wor Wic	10,000	10,000
Atlantic General Hospital year 4 of 5	100,000	100,000
Donations to be Determined	<u>0</u>	<u>10,500</u>
Total	\$ 202,750	\$ 192,083
Interfund Transfers:		
Town events at Convention Center	\$ 60,000	\$ 60,000
Rent of Airport Land (Lion's Club)	3,600	3,600
Debt Service includes principal and interest for:		
DNR Loans		44,260
2006 Airport G.O. Bond		288,549
2009 Municipal Refunding Bonds		540,757
2010 Municipal Purpose Bonds		270,837
2012 Municipal Purpose Bonds		1,923,278
2013 Municipal Purpose Bonds		347,854
2016 Municipal & Refunding Bonds		523,273
2017 Municipal Purpose Bonds		181,825
2018 Municipal Purpose Bonds		518,163
Boardwalk Access Controls		254,070
Energy Performance Lease		<u>283,111</u>
Total		\$ 5,175,977
Transfers to Other Funds consist of the following:		
Operating Transfers:		
Transportation		\$ 1,387,206
Airport		313,171
Convention Center		1,581,525
Capital Projects		2,760,000

TOWN OF OCEAN CITY
 FISCAL YEAR 2021 BUDGET
 GENERAL FUND EXPENDITURES
 MISCELLANEOUS DIVISION

EXPENDITURES	ACTUAL 2019	ADOPTED 2020	CITY MANAGER PROPOSED 2021	COUNCIL ADOPTED 2021
OPERATING EXPENSES:				
SPECIAL APPROPRIATIONS	\$ 352,233	\$ 245,683	\$ 255,683	\$ 255,683
DEBT SERVICE - PRINCIPAL	3,415,993	3,663,392	3,792,574	3,792,574
INTEREST EXPENSE	1,594,239	1,566,965	1,383,403	1,383,403
TRANSFER TO TRANSPORTATION	1,147,981	1,270,618	1,666,516	1,387,206
TRANSFER TO AIRPORT	1,469,149	691,164	399,517	313,171
TRANSFER TO GOLF COURSE	50,000	233,000	0	0
TRANSFER TO CONVENTION CENTER	1,488,365	1,537,200	1,702,012	1,581,525
TRANSFER TO VEHICLE TRUST	210,198	0	0	0
TRANSFER TO CAPITAL CONSTRUCTION	3,962,541	2,741,806	4,840,000	2,760,000
 TOTAL EXPENDITURES	 \$ 13,690,699	 \$ 11,949,828	 \$ 14,039,705	 \$ 11,473,562
 TOTAL TOWN CONTRIBUTION	 \$ 13,690,699	 \$ 11,949,828	 \$ 14,039,705	 \$ 11,473,562