

TOWN OF OCEAN CITY
FISCAL YEAR 2025 BUDGET
GENERAL FUND EXPENDITURES
PARKING DIVISION and IMPOUND LOT

EXPENDITURES	ACTUAL 2023	ADOPTED 2024	CITY MANAGER PROPOSED 2025	COUNCIL ADOPTED 2025
PERSONNEL COSTS:				
SALARY AND WAGES	\$ 207,774	\$ 219,685	\$ 229,925	\$ 229,925
EMPLOYEE BENEFITS	82,749	94,944	62,611	62,611
	<u>290,523</u>	<u>314,629</u>	<u>292,536</u>	<u>292,536</u>
OPERATING EXPENSES:				
CONTRACTED SERVICES	312,212	361,877	506,371	506,371
MAINTENANCE	15,635	17,058	3,608	3,608
SUPPLIES & MATERIALS	12,290	43,000	4,580	4,580
ENERGY	13,290	13,000	13,000	13,000
VEHICLE SUPPLIES & REPAIR	18,052	14,426	5,000	5,000
INTRAGOVERNMENTAL	5,543	4,397	1,216	1,216
	<u>377,022</u>	<u>453,758</u>	<u>533,775</u>	<u>533,775</u>
OTHER FINANCIAL USES:				
DEBT SERVICE	0	0	0	0
TRANSFER OUT	0	0	0	0
CAPITAL OUTLAY	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$ 667,545</u>	<u>\$ 768,387</u>	<u>\$ 826,311</u>	<u>\$ 826,311</u>
LESS REVENUE GENERATED BY DIVISION				
STREET PARKING METER REVENUE	(196,412)	(203,850)	(197,000)	(197,000)
PARKING LOT REVENUE	(85,813)	(87,750)	(90,000)	(90,000)
PARKING FINES	(385,320)	(476,787)	(539,311)	(539,311)
	<u>(667,545)</u>	<u>(768,387)</u>	<u>(826,311)</u>	<u>(826,311)</u>
TOTAL TOWN CONTRIBUTION	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
 IMPOUND LOT				
	ACTUAL 2023	ADOPTED 2024	CITY MANAGER PROPOSED 2025	COUNCIL ADOPTED 2025
PERSONNEL COSTS	157,599	160,923	166,521	166,521
OPERATING EXPENSES	16,913	19,176	19,369	19,369
TOTAL EXPENDITURES	<u>174,512</u>	<u>180,099</u>	<u>185,890</u>	<u>185,890</u>