

TOWN OF OCEAN CITY
FISCAL YEAR 2019 BUDGET
RISK MANAGEMENT FUND

EXPENDITURES	ACTUAL 2017	ADOPTED 2018	CITY MANAGER PROPOSED 2019	COUNCIL ADOPTED 2019
PERSONNEL COSTS:				
SALARY AND WAGES	\$ 188,692	\$ 186,989	\$ 189,744	\$ 189,744
EMPLOYEE BENEFITS	78,410	85,783	76,998	76,998
	<u>267,102</u>	<u>272,772</u>	<u>266,742</u>	<u>266,742</u>
OPERATING EXPENSES:				
CONTRACTED SERVICES	120,369	145,804	148,894	148,894
INSURANCE COSTS	1,840,945	1,839,950	1,854,950	1,854,950
SUPPLIES & MATERIALS	16,906	2,835	2,835	2,835
ENERGY	0	0	0	0
VEHICLE SUPPLIES & REPAIR	775	1,688	1,670	1,670
INTRAGOVERNMENTAL	110,722	124,878	108,920	108,920
	<u>2,089,717</u>	<u>2,115,155</u>	<u>2,117,269</u>	<u>2,117,269</u>
OTHER FINANCIAL USES:				
DEBT SERVICE	0	0	0	0
TRANSFER OUT	0	0	0	0
CAPITAL OUTLAY	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$ 2,356,819</u>	<u>\$ 2,387,927</u>	<u>\$ 2,384,011</u>	<u>\$ 2,384,011</u>
LESS REVENUE GENERATED BY DEPARTMENT				
INTEREST EARNED	1,426	(44,991)	(16,274)	(16,274)
GENERAL FUND	(1,522,132)	(1,312,189)	(1,285,404)	(1,285,404)
WATER FUND	(92,272)	(92,482)	(95,863)	(95,863)
WASTEWATER FUND	(123,427)	(123,069)	(121,100)	(121,100)
TRANSPORTATION FUND	(88,850)	(90,404)	(87,224)	(87,224)
AIRPORT FUND	(13,538)	(13,604)	(13,406)	(13,406)
GOLF COURSE FUND	(23,098)	(23,914)	(22,367)	(22,367)
CONVENTION CENTER FUND	(164,967)	(167,024)	(164,306)	(164,306)
SERVICE CENTER FUND	(23,684)	(23,793)	(23,467)	(23,467)
MIS FUND	(9,008)	(9,062)	(8,927)	(8,927)
VEHICLE TRUST FUND	(426,982)	(487,395)	(545,673)	(545,673)
INSURANCE CLAIMS	(18,344)	0	0	0
PRIOR YEAR RESERVES	0	0	0	0
	<u>(2,504,876)</u>	<u>(2,387,927)</u>	<u>(2,384,011)</u>	<u>(2,384,011)</u>
REVENUES (OVER)/UNDER EXPENDITURES	<u>\$ (148,057)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>