

TOWN OF OCEAN CITY
FISCAL YEAR 2024 BUDGET
SERVICE CENTER FUND AND IMPOUND LOT

EXPENDITURES	ACTUAL 2022	ADOPTED 2023	CITY MANAGER PROPOSED 2024	COUNCIL ADOPTED 2024
PERSONNEL COSTS:				
SALARY AND WAGES	\$ 1,069,050	\$ 1,130,275	\$ 1,184,103	\$ 1,184,103
EMPLOYEE BENEFITS	408,599	475,910	500,126	500,126
	<u>1,477,649</u>	<u>1,606,185</u>	<u>1,684,229</u>	<u>1,684,229</u>
OPERATING EXPENSES:				
CONTRACTED SERVICES	109,518	112,776	133,832	133,832
SUPPLIES & MATERIALS	18,085	56,396	63,478	63,478
PURCHASES FOR RESALE	2,564,417	2,364,371	2,517,885	2,517,885
ENERGY	62,034	55,000	60,000	60,000
VEHICLE SUPPLIES & REPAIR	33,867	24,337	24,270	24,270
INTRAGOVERNMENTAL	324,113	348,005	352,890	352,890
	<u>3,112,034</u>	<u>2,960,885</u>	<u>3,152,355</u>	<u>3,152,355</u>
OTHER FINANCIAL USES:				
DEBT SERVICE	0	0	0	0
TRANSFER OUT	0	0	0	0
CAPITAL OUTLAY	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$ 4,589,683</u>	<u>\$ 4,567,070</u>	<u>\$ 4,836,584</u>	<u>\$ 4,836,584</u>
LESS REVENUE GENERATED BY DIVISION				
FUEL REVENUE	(1,727,827)	(1,596,182)	(1,743,696)	(1,743,696)
PARTS REVENUE	(1,704,637)	(1,500,000)	(1,516,688)	(1,516,688)
LABOR REVENUE	(1,573,405)	(1,470,888)	(1,572,700)	(1,572,700)
PRIOR YEAR RESERVES	0	0	0	0
DISCOUNTS TAKEN	(3,527)	0	(3,500)	(3,500)
	<u>(5,009,396)</u>	<u>(4,567,070)</u>	<u>(4,836,584)</u>	<u>(4,836,584)</u>
REVENUES (OVER)/UNDER EXPENDITURES	<u>\$ (419,713)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
IMPOUND LOT				
	ACTUAL 2022	ADOPTED 2023	CITY MANAGER PROPOSED 2024	COUNCIL ADOPTED 2024
PERSONNEL COSTS	147,419	149,712	160,923	160,923
OPERATING EXPENSES	19,951	20,372	19,176	19,176
TOTAL EXPENDITURES	<u>167,370</u>	<u>170,084</u>	<u>180,099</u>	<u>180,099</u>