

TOWN OF OCEAN CITY
FISCAL YEAR 2022 BUDGET
GENERAL FUND EXPENDITURES
TOURISM AND BUSINESS DEVELOPMENT

EXPENDITURES	ACTUAL 2020	ADOPTED 2021	CITY MANAGER PROPOSED 2022	COUNCIL ADOPTED 2022
PERSONNEL COSTS:				
SALARY AND WAGES	\$ 145,127	\$ 212,138	\$ 148,376	\$ 148,376
EMPLOYEE BENEFITS	85,450	106,114	43,714	43,714
	<u>230,577</u>	<u>318,252</u>	<u>192,090</u>	<u>192,090</u>
OPERATING EXPENSES:				
CONTRACTED SERVICES	66,984	161,511	130,279	135,684
SPONSORSHIPS	335,645	470,663	489,187	489,187
TAB FUNDING	149,304	284,038	300,000	300,000
SUPPLIES & MATERIALS	13,836	14,860	9,200	9,200
ENERGY	4,466	7,500	7,500	7,500
VEHICLE SUPPLIES & REPAIR	2,050	2,059	2,424	2,424
INTRAGOVERNMENTAL	18,872	23,867	25,519	25,519
	<u>591,157</u>	<u>964,498</u>	<u>964,109</u>	<u>969,514</u>
OTHER FINANCIAL USES:				
DEBT SERVICE	0	0	0	0
TRANSFER OUT	0	0	0	0
CAPITAL OUTLAY	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>\$ 821,734</u>	<u>\$ 1,282,750</u>	<u>\$ 1,156,199</u>	<u>\$ 1,161,604</u>
LESS REVENUE GENERATED BY DIVISION				
ROOM TAX	(490,447)	(760,201)	(849,687)	(849,687)
COUNTY-TOURISM GRANT	(335,789)	(400,000)	(200,000)	(200,000)
	<u>(826,236)</u>	<u>(1,160,201)</u>	<u>(1,049,687)</u>	<u>(1,049,687)</u>
TOTAL TOWN CONTRIBUTION	<u>\$ (4,502)</u>	<u>\$ 122,549</u>	<u>\$ 106,512</u>	<u>\$ 111,917</u>