

TOWN OF OCEAN CITY
FISCAL YEAR 2019 BUDGET
VEHICLE AND EQUIPMENT TRUST FUND

EXPENDITURES	ACTUAL 2017	ADOPTED 2018	CITY MANAGER PROPOSED 2019	COUNCIL ADOPTED 2019
PERSONNEL COSTS:				
SALARY AND WAGES	\$ 0	\$ 0	\$ 0	\$ 0
EMPLOYEE BENEFITS	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING EXPENSES:				
CONTRACTED SERVICES	100,355	128,795	103,918	103,918
SUPPLIES & MATERIALS	2,944	5,000	5,000	5,000
ENERGY	0	0	0	0
VEHICLE SUPPLIES & REPAIR	0	0	0	0
INTRAGOVERNMENTAL	482,226	533,646	600,120	600,120
	<u>585,525</u>	<u>667,441</u>	<u>709,038</u>	<u>709,038</u>
OTHER FINANCIAL USES:				
DEBT SERVICE	475,324	991,686	964,667	964,667
TRANSFER OUT	0	0	0	0
CAPITAL OUTLAY	1,643,308	1,887,650	1,913,950	1,913,950
	<u>2,118,632</u>	<u>2,879,336</u>	<u>2,878,617</u>	<u>2,878,617</u>
TOTAL EXPENDITURES	<u>\$ 2,704,157</u>	<u>\$ 3,546,777</u>	<u>\$ 3,587,655</u>	<u>\$ 3,587,655</u>
LESS REVENUE GENERATED BY DEPARTMENT				
SALE - CAPITAL ASSETS	(135,343)	(101,000)	(87,000)	(87,000)
SALES - MATERIALS & SERVICE	(502,904)	(447,096)	(418,779)	(418,779)
GENERAL FUND CONTRIBUTION	(1,669,827)	(1,914,794)	(2,014,008)	(2,014,008)
WATER FUND CONTRIBUTION	(68,783)	(88,461)	(94,262)	(94,262)
WASTEWATER CONTRIBUTION	(111,154)	(114,725)	(113,336)	(113,336)
TRANSPORTATION CONTRIBUTION	(131,009)	(342,277)	(297,238)	(297,238)
AIRPORT FUND CONTRIBUTION	(5,552)	(6,701)	(7,807)	(7,807)
GOLF COURSE CONTRIBUTION	(70,657)	(80,962)	(85,591)	(85,591)
TOURISM FUND CONTRIBUTION	(7,025)	(10,142)	(13,312)	(13,312)
IT FUND CONTRIBUTION	(2,753)	(2,988)	(3,204)	(3,204)
SERVICE CENTER CONTRIBUTION	(9,392)	(10,533)	(15,225)	(15,225)
RISK MGT CONTRIBUTION	(1,433)	(1,547)	(1,652)	(1,652)
PRIOR YEAR RESERVES	0	(425,551)	(271,043)	(271,043)
TRANSFER FROM GENERAL FUND	0	0	(165,198)	(165,198)
CAPITAL LEASE ISSUANCE	0	0	0	0
	<u>(2,715,832)</u>	<u>(3,546,777)</u>	<u>(3,587,655)</u>	<u>(3,587,655)</u>
REVENUES (OVER)/UNDER EXPENDITURES	<u>\$ (11,675)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>