

TOWN OF OCEAN CITY
FISCAL YEAR 2025 BUDGET
WATER FUND

	ACTUAL	ADOPTED	CITY MANAGER PROPOSED	Variance
EXPENDITURES	2023	2024	2025	2025
PERSONNEL COSTS:				
SALARY AND WAGES	\$ 1,437,684	\$ 1,571,720	\$ 1,608,977	\$ 37,257
EMPLOYEE BENEFITS	759,963	773,211	852,221	79,010
	<u>2,197,647</u>	<u>2,344,931</u>	<u>2,461,198</u>	<u>116,267</u>
OPERATING EXPENSES:				
CONTRACTED SERVICES	258,537	284,901	315,924	31,023
MAINTENANCE	1,351,670	492,736	574,537	81,801
SUPPLIES & MATERIALS	934,239	1,263,559	1,059,689	(203,870)
ENERGY	423,673	450,000	425,000	(25,000)
VEHICLE SUPPLIES & REPAIR	106,447	98,538	103,410	4,872
INTRAGOVERNMENTAL	985,319	1,038,648	1,083,633	44,985
	<u>4,059,885</u>	<u>3,628,382</u>	<u>3,562,193</u>	<u>(66,189)</u>
OTHER FINANCIAL USES:				
DEBT SERVICE	926,317	1,038,134	1,899,896	861,762
TRANSFER TO RESERVES	0	0	198,410	198,410
TRANSFER TO CAP PROJECTS	831,000	1,417,795	1,393,238	(24,557)
CAPITAL OUTLAY	0	0	0	0
	<u>1,757,317</u>	<u>2,455,929</u>	<u>3,491,544</u>	<u>1,035,615</u>
TOTAL EXPENDITURES	\$ <u>8,014,849</u>	\$ <u>8,429,242</u>	\$ <u>9,514,935</u>	\$ <u>1,085,693</u>
LESS REVENUE GENERATED BY DEPARTMENT				
WATER SALES	(4,611,202)	(5,179,400)	(6,073,649)	894,249
WATER FIXTURE CHARGE	(2,757,778)	(2,940,000)	(3,092,508)	152,508
INSURANCE CLAIM PAYMENTS	0	0	0	0
CAPACITY FEES	(147,357)	(120,204)	(142,128)	21,924
INTEREST	(231,604)	(19,000)	(35,000)	16,000
WATER VACANT LOT CHARGE	(20,330)	(21,638)	(22,650)	1,012
WATER CONNECTION CHARGES	(135,193)	(116,000)	(116,000)	0
SALES - MATERIALS & SERVICE	(55,183)	(33,000)	(33,000)	0
PROCEEDS OF LONG TERM DEBT	0	0	0	0
	<u>(7,958,647)</u>	<u>(8,429,242)</u>	<u>(9,514,935)</u>	<u>1,085,693</u>
REVENUE OVER/(UNDER)	\$ <u>(56,202)</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
EXPENDITURES				