

TOWN OF OCEAN CITY
FISCAL YEAR 2023 BUDGET
WATER FUND

EXPENDITURES	ACTUAL 2021	ADOPTED 2022	CITY MANAGER PROPOSED 2023	Variance 2023
PERSONNEL COSTS:				
SALARY AND WAGES	\$ 1,400,231	\$ 1,499,167	\$ 1,482,601	\$ (16,566)
EMPLOYEE BENEFITS	718,840	786,018	718,280	(67,738)
	<u>2,119,071</u>	<u>2,285,185</u>	<u>2,200,881</u>	<u>(84,304)</u>
OPERATING EXPENSES:				
CONTRACTED SERVICES	217,663	276,881	325,857	48,976
MAINTENANCE	289,334	796,692	1,215,623	418,931
SUPPLIES & MATERIALS	725,127	611,525	866,331	254,806
ENERGY	379,242	410,000	425,000	15,000
VEHICLE SUPPLIES & REPAIR	84,356	83,832	92,444	8,612
INTRAGOVERNMENTAL	921,951	930,658	985,319	54,661
	<u>2,617,673</u>	<u>3,109,588</u>	<u>3,910,574</u>	<u>800,986</u>
OTHER FINANCIAL USES:				
DEBT SERVICE	1,024,348	793,713	1,090,929	297,216
TRANSFER TO RESERVES	0	0	0	0
TRANSFER TO CAP PROJECTS	825,000	1,179,204	831,000	(348,204)
CAPITAL OUTLAY	0	0	0	0
	<u>1,849,348</u>	<u>1,972,917</u>	<u>1,921,929</u>	<u>(50,988)</u>
TOTAL EXPENDITURES	<u>\$ 6,586,092</u>	<u>\$ 7,367,690</u>	<u>\$ 8,033,384</u>	<u>\$ 665,694</u>
LESS REVENUE GENERATED BY DEPARTMENT				
WATER SALES	(4,068,982)	(4,533,088)	(4,892,500)	359,412
WATER FIXTURE CHARGE	(2,157,592)	(2,518,080)	(2,681,280)	163,200
INSURANCE CLAIM PAYMENTS	(3,539)	0	0	0
CAPACITY FEES	(209,637)	(128,520)	(134,568)	6,048
INTEREST	(24,873)	(19,000)	(17,000)	(2,000)
WATER VACANT LOT CHARGE	(18,717)	(20,002)	(21,403)	1,401
WATER CONNECTION CHARGES	(53,234)	(116,000)	(116,000)	0
SALES - MATERIALS & SERVICE	(32,249)	(33,000)	(33,000)	0
PROCEEDS OF LONG TERM DEBT	0	0	0	0
	<u>(6,568,823)</u>	<u>(7,367,690)</u>	<u>(7,895,751)</u>	<u>528,061</u>
REVENUE (OVER)/UNDER EXPENDITURES	<u>\$ 17,269</u>	<u>\$ 0</u>	<u>137,633</u>	<u>\$ 137,633</u>